

Mutual Fund

One Indiabulls Centre, Tower 1, 11th & 12th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai-400 013

APPL No : RGSF-00001047

1. Name & Broker Code / ARN	Sub Broker / Sub Agent Code	Bank Serial No.	Registrar Serial No.
ARN-3115			

Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

2. INVESTMENT TYPE			
To be submitted with Collection Banker	Option: 1 <input type="checkbox"/> Lumpsum	Option: 2 <input type="checkbox"/> Lumpsum + SIP (Auto Debit Banks - AXIS Bank/HDFC Bank)	
To be submitted with DISCs	Option: 3 <input type="checkbox"/> Zero Balance + SIP	Option: 4 <input type="checkbox"/> Zero Balance + Micro SIP	

3. EXISTING UNIT HOLDER INFORMATION For existing investors please fill in your Folio number, name & proceed to Investment & Payment Details.

Existing Folio No. Name of Sole / 1st applicant

Unitholding Option - Demat Mode Physical Mode (If demat account details are provided below, units will be allotted by default in electronic mode only)

4. DEMAT ACCOUNT DETAILS - (Please ensure that the sequence of names as mentioned in the application form matches with that of the account held with any one of the Depository Participant.) Demat Account details are compulsory if demat mode is opted above. (Refer Instruction No. II 9) (Optional)

National Securities Depository Limited	Depository participant Name	Central Depository Securities Limited	Depository participant Name
	DP ID No.	I N	Target ID No.
	Beneficiary Account No.		

5. MODE OF HOLDING	OCCUPATION	STATUS INDIVIDUAL (1st Holder)	STATUS NON-INDIVIDUAL
<input type="checkbox"/> Single <input type="checkbox"/> Joint (Default) <input type="checkbox"/> Anyone or Survivor(s) <input type="checkbox"/> Former or Survivor * <input type="checkbox"/> Minor *(In case of minor with Joint Applicant)	<input type="checkbox"/> Business <input type="checkbox"/> Professional <input type="checkbox"/> Service <input type="checkbox"/> Retired <input type="checkbox"/> Student <input type="checkbox"/> Housewife <input type="checkbox"/> Civil Servant <input type="checkbox"/> Politician <input type="checkbox"/> Forex Dealer <input type="checkbox"/> Others <input type="checkbox"/> Political Party Official <input type="checkbox"/> Current/Former MP/MLA/MLC/Head of State <input type="checkbox"/> Senior Executive of State owned corporation	<input type="checkbox"/> Resident Indian <input type="checkbox"/> Minor <input type="checkbox"/> NRI Repatriable <input type="checkbox"/> NRI Non Repatriable 2nd Holder RI <input type="checkbox"/> NRI <input type="checkbox"/> 3rd Holder RI <input type="checkbox"/> NRI <input type="checkbox"/>	<input type="checkbox"/> Partnership firm <input type="checkbox"/> FII's <input type="checkbox"/> Society <input type="checkbox"/> AOP/BOI <input type="checkbox"/> Banks <input type="checkbox"/> FIs <input type="checkbox"/> Trust <input type="checkbox"/> Company/Body Corporate <input type="checkbox"/> HUF <input type="checkbox"/> Others _____

Name of First / Sole applicant Mr. Ms. M/s.

1st holder PAN PAN Proof Enclosed KYC Acknowledgement Copy Document Category No. Date of Birth**

Name of Guardian (In case of Minor-Contact Person/Designation - In case of non-individual Investors) Mr. Ms. Relation with Minor/Designation

Guardian's PAN PAN Proof Enclosed KYC Acknowledgement Copy Document Category No.

Name of Second applicant Mr. Ms.

2nd holder PAN PAN Proof Enclosed KYC Acknowledgement Copy Document Category No.

Name of Third applicant Mr. Ms.

3rd holder PAN PAN Proof Enclosed KYC Acknowledgement Copy Document Category No.

6. Mailing Address of Sole / First Applicant (P.O. Box Address may not be sufficient. Please provide your complete Address) (Refer Instruction No. I.3)

Add 1

Add 2 District

Add 3 City

State Country Pin

Tel. No. STD Code Office Residence Mobile No.

E-mail ID. Investors providing Email Id would mandatorily receive only E - Statement of Accounts in lieu of physical Statement of Accounts. (Refer Instruction No. VI)

*Investors providing Mobile number and Email Id shall receive transaction alerts from our end.

Overseas Address (Mandatory for NRI/FII Applicants) (Please provide your complete Address P.O. BOX address is not sufficient)

City Country Pin

7. BANK ACCOUNT DETAILS (MANDATORY FOR REDEMPTION / DIVIDEND AND REFUND PAYOUT) (REFER INSTRUCTION NO. III)

A/c. type SB Current NRO NRE FCNR Account No.

Bank Branch

Branch City Payable Location

PIN 9 Digit MICR Code IFSC Code

Received from APPL No. **RGSF-00001047**

in Reliance Gold Savings Fund Cheque / DD No. Dated Rs.

drawn on For Option No.

Growth Option Dividend Payout Option Dividend Reinvestment option

Signature, Date & Stamp of receiving office

8. INVESTMENT & PAYMENT DETAILS (Separate Application Form is required for investment in each plan/Option (Refer instruction no. IV) PAYMENT BY CASH IS NOT PERMITTED.

PLAN	OPTION	Gross Amount	DD Charges	Net Cheque / DD Amount Rs.	Cheque / DD No. & Date	Bank / Branch
<input type="checkbox"/> Growth Plan	<input type="checkbox"/> Growth option					
<input type="checkbox"/> Dividend Plan	<input type="checkbox"/> Reinvestment Option					
	<input type="checkbox"/> Payout Option					

9. NOMINATION

I/ We do hereby nominate the person(s) more particularly described hereunder in respect of the Units

Name of Nominee(s)	Date of Birth	Name of Guardian (to be furnished in case the Nominee is a minor)	Proportion (%) by which the units will be shared by each Nominee (should aggregate to 100%)
1			
2			
3			

10. DECLARATION

I/We would like to invest in Reliance Gold Savings Fund subject to terms of the Statement of Additional Information (SAI) and Scheme Information Document (SID) and subsequent amendments thereto. I/We have read, understood (before filling application form) and is/are bound to the details of the SAI and SID including details relating to various services including but not limited to ATM/ Debit Card. I/We have not received nor been induced by any rebate or gifts, directly or indirectly, in making this investment. I accept and agree to be bound by the said Terms and Conditions including those excluding/ limiting the Reliance Capital Asset Managements Limited (RCAM) liability. I understand that the RCAM may, at its absolute discretion, discontinue any of the services completely or partially without any prior notice to me. I agree RCAM can debit from my folio for the service charges as applicable from time to time. The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. I hereby declare that the above information is given by the undersigned and particulars given by me/us are correct and complete. **Applicable for NRI Investors:** I/We confirm that I am/We are Non-Resident of Indian Nationality/Origin and I/We hereby confirm that the funds for subscription have been remitted from abroad through normal banking channels or from funds in my/our Non-Resident External / Ordinary Account/FCNR Account. I/We undertake that all additional purchases made under this folio will also be from funds received from abroad through approved banking channels or from funds in my/ our NRE/FCNR Account. For MICRO SIP Maximum SIP Amount is Rs.4000/- Per Month or Rs.12000/- Per Quarter.

Sole / 1st Applicant / Guardian /Authorised Signatory	⇒	M a n d a t o r y
2nd Applicant / Authorised Signatory	⇒	M a n d a t o r y
3rd Applicant / Authorised Signatory	⇒	M a n d a t o r y

11. SIP AUTO DEBIT REGISTRATION MANDATE WITH HDFC/AXIS BANK ONLY (The 2nd SIP installment should not be before April 18, 2011) (Refer Instruction for SIP Auto Debit)

Name of the Scheme : Reliance Gold Savings Fund SIP Date 2 10 18 28 (Select any one Date) (Default 10th)

Enrolment Period (Regular) From: [] [] [] [] To: [] [] [] [] Monthly (Default) Quarterly

Enrolment Period (Perpetual) From: [] [] [] [] To: 1 2 9 9 (Default)

I/We, Mr./Ms./M/s. _____ hereby authorise HDFC Bank / AXIS Bank to debit (as a Standing Instruction) from my/our Account No. _____ for Rs. [] [] [] [] [] [] [] [] [] [] and remit the same on account of Reliance Mutual Fund, as per declaration(s) mentioned overleaf.

SIGNATURE (As in Bank Record) if opting for SIP

Sole / 1st Applicant / Guardian /Authorised Signatory

2nd Applicant / Authorised Signatory

3rd Applicant / Authorised Signatory

DECLARATION

This is to inform you that I/We have registered with Reliance Mutual Fund through their respective banks for Auto Debit Facility and that my payment towards my investment in Reliance Mutual Fund shall be made from my/our below mentioned bank account with your bank. I/We authorise the representative carrying this Auto Debit mandate to get it verified & execute. I/We undertake to keep sufficient funds in the funding account on the date of execution of standing instruction. I hereby declare that the particulars given above are correct and complete. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I would not hold the Mutual Fund or the Bank responsible. If the SIP debit date to my/ our account happens to be a non business day as per the Mutual Fund or a Bank holiday, execution of the SIP will happen on the next working day and allotment of units will happen as per the Terms and Conditions listed in the Scheme Information Document/statement of additional information of the Mutual Fund. The above mentioned Bank shall not be liable for, nor be in default by reason of, any failure or delay in completion of this service, where such failure or delay is caused, in whole or in part, by any acts of God, civil war, civil commotion, riot, strike, mutiny, revolution, fire, flood, fog, war, lightning, earthquake, change of Government policies, Unavailability of Bank's computer system, force majeure events, or any other cause of peril which is beyond the above mentioned Banks reasonable control and which has the effect of preventing the performance this service by the above mentioned Bank. The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.



ACKNOWLEDGEMENT SLIP (To be filled in by the Applicant)

Toll Free 1800-300-11111
www.reliancemutual.com

Investment cum Auto Switch Form

1. Name & Broker Code / ARN	Sub Broker / Sub Agent Code	Bank Serial No.	Registrar Serial No.
ARN-3115			

Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

2. Existing Unit holder information For existing investors please fill in your Folio number, name & proceed to Investment & Payment Details.

Existing Folio No. **Name of Sole / 1st applicant**

Unitholding Option - Demat Mode Physical Mode (If demat account details are provided below, units will be allotted by default in electronic mode only)

3. DEMAT ACCOUNT DETAILS - (Please ensure that the sequence of names as mentioned in the application form matches with that of the account held with any one of the Depository Participant.) Demat Account details are compulsory if demat mode is opted above. (Refer Instruction No.10) (Optional)

National Securities Depository Limited	Depository participant Name <input type="text"/>	Central Depository Securities Limited	Depository participant Name <input type="text"/>								
	DP ID No. <input type="text"/>		Target ID No. <input type="text"/>								
	Beneficiary Account No. <table border="1"> <tr><td>I</td><td>N</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table>		I	N							
I	N										

4. MODE OF HOLDING	OCCUPATION	STATUS INDIVIDUAL (1st Holder)	STATUS NON-INDIVIDUAL
<input type="checkbox"/> Single <input type="checkbox"/> Joint (Default) <input type="checkbox"/> Anyone or Survivor(s) <input type="checkbox"/> Former or Survivor * <input type="checkbox"/> Minor (In case of minor with Joint Applicant)	<input type="checkbox"/> Business <input type="checkbox"/> Professional <input type="checkbox"/> Service <input type="checkbox"/> Retired <input type="checkbox"/> Student <input type="checkbox"/> Housewife <input type="checkbox"/> Civil Servant <input type="checkbox"/> Politician <input type="checkbox"/> Forex Dealer <input type="checkbox"/> Others <input type="checkbox"/> Political Party Official <input type="checkbox"/> Current/Former MP/MLA/MLC/Head of State <input type="checkbox"/> Senior Executive of State owned corporation	<input type="checkbox"/> Resident Indian <input type="checkbox"/> Minor <input type="checkbox"/> NRI Repatriable <input type="checkbox"/> NRI Non Repatriable 2nd Holder RI <input type="checkbox"/> NRI <input type="checkbox"/> 3rd Holder RI <input type="checkbox"/> NRI <input type="checkbox"/>	<input type="checkbox"/> Partnership firm <input type="checkbox"/> FIs <input type="checkbox"/> Society <input type="checkbox"/> AOP/BOI <input type="checkbox"/> Banks <input type="checkbox"/> FIs <input type="checkbox"/> Trust <input type="checkbox"/> Company/Body Corporate <input type="checkbox"/> HUF <input type="checkbox"/> Others <input type="text"/>

Name of First / Sole applicant Mr. Ms. M/s.

1st holder PAN PAN Proof Enclosed KYC Acknowledgement Copy
 Date of Birth**

Name of Guardian (In case of Minor-Contact Person/Designation - In case of non-individual Investors) Mr. Ms. (**Date of birth mandatory if the applicant is minor)

Relation with Minor/Designation

Guardian's PAN PAN Proof Enclosed KYC Acknowledgement Copy

Name of Second applicant Mr. Ms.

2nd holder PAN PAN Proof Enclosed KYC Acknowledgement Copy

Name of Third applicant Mr. Ms.

3rd holder PAN PAN Proof Enclosed KYC Acknowledgement Copy

5. Mailing Address of Sole / First Applicant (P.O. Box Address may not be sufficient. Please provide your complete Address)

Add 1
 Add 2 District
 Add 3 City
 State Country Pin

Tel. No. STD Code Office Residence Mobile No.

E-mail ID. Investors providing Email Id would mandatorily receive only E - Statement of Accounts in lieu of physical Statement of Accounts. (Refer Instruction No. VI)

*Investors providing Mobile number and Email Id shall receive transaction alerts from our end.

Overseas Address (Mandatory for NRI/FII Applicants) (Please provide your complete Address P.O. BOx address is not sufficient)

City Country Pin

6. Bank Account Details (Mandatory for Redemption/Dividend and Refund Payout)

A/c. type SB Current NRO NRE FCNR Account No.
 Bank Branch
 Branch City Payable Location
 PIN 9 Digit MICR Code IFSC Code

Received from

in Reliance Liquid Fund Treasury Plan Reliance Medium Term Fund Cheque / DD No. Dated Rs.

drawn on

Auto Switch on : February 28, 2011 APPL No. RGSF-00001047

I/We would like to Auto Switch Rs. or units All units

from the above mentioned Scheme / Plan option to Reliance Gold Savings Fund Growth Plan Dividend Plan

Growth Option Dividend Payout Option Dividend Reinvestment option

Signature, Date & Stamp of receiving office

7. Investment & payment details (separate application Form is required for investment in each plan/Option Payment by cash is not permitted.)

	Plan	Dividend Frequency	Option	Net Cheque/DD Amount Rs.	Cheque/DD No. & Date	Bank/Branch
Reliance Liquid Fund - Treasury Plan	<input type="checkbox"/> Retail Plan	<input type="checkbox"/> Growth Plan	<input type="checkbox"/> Growth Option <input type="checkbox"/> Bonus Option			
	<input type="checkbox"/> Institutional Plan	<input type="checkbox"/> Dividend Plan	<input type="checkbox"/> Reinvestment Option <input type="checkbox"/> Payout Option			
Reliance Medium Term Fund	<input type="checkbox"/> Growth Plan		<input type="checkbox"/> Growth Option			
	<input type="checkbox"/> Dividend Plan		<input type="checkbox"/> Reinvestment Option <input type="checkbox"/> Payout Option			

6. Auto switch Facility (Auto Switch on February 28, 2011)

Name of the 'Transferor' Scheme - Reliance Liquid Fund - Treasury Plan Reliance Medium Term Fund

Name of the 'Transferee' Scheme - Reliance Gold Savings Fund

I/We would like to Auto Switch Rs. _____ or _____ units All units

from the above mentioned Scheme/Plan to Reliance Gold Savings Fund

<input type="checkbox"/> Growth Plan	<input type="checkbox"/> Dividend Plan
<input type="checkbox"/> Growth option	<input type="checkbox"/> Reinvestment option <input type="checkbox"/> Payout option

8. Nomination

I/ We do hereby nominate the person(s) more particularly described hereunder in respect of the Units

Name of Nominee(s)	Date of Birth	Name of Guardian	Proportion (%) by which the units will be shared by each Nominee (should aggregate to 100%)
		(to be furnished in case the Nominee is a minor)	
1			
2			
3			

9. Declaration

I/We would like to invest in Reliance Gold Savings Fund subject to terms of the Statement of Additional Information (SAI) and Scheme Information Document (SID) and subsequent amendments thereto. I/We have read, understood (before filing application form) and is/are bound to the details of the SAI and SID including details relating to various services including but not limited to ATM/ Debit Card. I/We have not received nor been induced by any rebate or gifts, directly or indirectly, in making this investment. I accept and agree to be bound by the said Terms and Conditions including those excluding/ limiting the Reliance Capital Asset Managements Limited (RCAM) liability. I understand that the RCAM may, at its absolute discretion, discontinue any of the services completely or partially without any prior notice to me. I agree RCAM can debit from my folio for the service charges as applicable from time to time. The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. I hereby declare that the above information is given by the undersigned and particulars given by me/us are correct and complete. Applicable for NRI Investors: I confirm that I am resident of India. I/We confirm that I am/We are Non-Resident of Indian Nationality/Origin and I/We hereby confirm that the funds for subscription have been remitted from abroad through normal banking channels or from funds in my/our Non-Resident External / Ordinary Account/FCNR Account. I/We undertake that all additional purchases made under this folio will also be from funds received from abroad through approved banking channels or from funds in my/ our NRE/FCNR Account.

Sole / 1st Applicant / Guardian /Authorized Signatory	[M a n d a t o r y
2nd Applicant / Authorized Signatory	[M a n d a t o r y
3rd Applicant / Authorized Signatory	[M a n d a t o r y

INSTRUCTIONS FOR AUTO SWITCH

- Auto Switch facility is a Special facility available to the existing investors having investments in Specified Schemes of Reliance Mutual Fund (RMF) only during the New Fund Offering (NFO) period whereby investors can switch their units from such Specified Schemes at the specified date during the NFO Period.
- Unit holders are advised to read the Statement of Additional Information (SAI), Scheme Information Document (SID) and Key Information Memorandum (KIM) of the Scheme which is available at all the Designated Investor Service Centers (DISC), brokers / distributors and on our website www.reliancemutual.com carefully before investing.
- This Auto Switch Form can be used only by Existing Unit holders having investments in Specified Schemes of Reliance Mutual Fund to switch their units. RCAM reserves the right to extend or limit the said facility on such terms and conditions as may be decided from time to time. For eligible/specified transferor scheme please refer to SID.
- RCAM reserves the right to amend or withdraw this facility or change the procedures from time to time.
- The application for Auto Switch will be processed on the closing day of the NFO.
- All valid Auto Switch request would be treated as switch-out / redemption for the Transferor Scheme.
- The units from the Specified Transferor Scheme will be switched, subject to provisions mentioned in the Scheme Information Document of the Transferor Scheme. The units in the Transferee Scheme will be allotted at the NFO Price of the Scheme on the allotment date.
- Unit holder are required to maintain clear balance in accordance with amount specified in the Auto Switch Application Form on the execution date.
- In case of insufficient balance in the account / folio, the application for Auto Switch will be rejected.
- Unit holders should note that Unit holders' details and mode of holding (single, joint, anyone or survivor) in the Transferee Scheme will be as per the existing folio number of the Transferor Scheme. Units will be allotted under the same folio number.
- The Unit holders are given an Option to hold the units by way of an Account Statement or in Dematerialized ('Demat') form. Unit holders opting to hold the units in demat form must provide their Demat Account details in the specified section of the application form. The Unit holder intending to hold the units in Demat form are required to have a beneficiary account with the DP (registered with NSDL / CDSL as may be indicated by the Fund at the time of launch of the Plan) and will be required to indicate in the application the DP's name, DP ID Number and the beneficiary account number of the applicant with the DP. In case Unit holders do not provide their Demat Account details, an Account Statement shall be sent to them. Such investors will not be able to trade on the stock exchange till the holdings are converted in to demat form.
- For Direct Investments, please mention "Direct" in the column "Name & Broker Code / ARN".
- This facility will not be available for units which are under any Lien/Pledged or any lock-in period.
- The application is subject to detailed scrutiny and verification. Applications which are not complete in all respect are liable for rejection either at the collection point itself or subsequently after detailed scrutiny / verification at the back office of the Registrar.

ACKNOWLEDGEMENT SLIP (To be filled in by the Applicant)



11th & 12th Floor, One Indiabulls Centre, Tower 1, 11th & 12th Floor,
Jupiter Mill Compound, 841, Senapati Bapat Marg Elphinstone Road,
Mumbai-400 013
Toll free: 1800-300-11111 • www.reliancemutual.com

SIP ENROLMENT cum AUTO DEBIT/ECS MANDATE FORM

(Please refer list of Autodebit banks in Terms & Conditions Point No.1 Overleaf) TO BE FILLED IN CAPITAL LETTERS. PLEASE (✓) WHEREVER APPLICABLE

DISTRIBUTOR / BROKER INFORMATION

Name & Broker Code / ARN	Sub Broker / Sub Agent Code
ARN-3115	

Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

REGISTRATION CUM MANDATE FORM FOR AUTO DEBIT/ECS (Debit clearing)

- New SIP Registration - by existing investor New SIP Registration - by new investor (Also attach the Reliance Gold Savings Fund Application Form duly filled & signed)

APPLICANT DETAILS (The 1st SIP installment should not be before April 18, 2011)

Folio No.		
Name of Sole/1st holder	PAN No. M A N D A T O R Y	KYC : Yes / No

SCHEME NAME Reliance Gold Savings Fund - Plan _____ Option _____ SIP Amount _____

Frequency (Please ✓) Monthly (default) or Quarterly SIP Date 2 10 18 28 (Select any one SIP Date)

<input type="checkbox"/> REGULAR	Enrollment Period: From: [M][M][Y][Y] To: [M][M][Y][Y] (Refer Instruction No.13)	<input type="checkbox"/> PERPETUAL (Default)	Enrollment Period: From: [M][M][Y][Y] To: [1][2][9][9]
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BANK ACCOUNT DETAILS

1st/Sole Accountholder Name as in Bank Records _____

2nd Accountholder Name as in Bank Records _____

3rd Accountholder Name as in Bank Records _____

A/c. Type ✓ SB Current NRO NRE FCNR Account No. **M a n d a t o r y** _____
(Core Banking Account Number)

Bank **M a n d a t o r y** _____
Branch _____ City _____

PIN _____ 9 Digit MICR Code _____ IFSC Code _____

*Mandatory: Please enter the 9 digit number that appears after your cheque number. MICR code starting and / or ending with 000 are not valid for ECS.

Mandatory Enclosures:
 Blank cancelled cheque Copy of cheque

DECLARATION

I/We wish to inform you that I/we have registered with Reliance Mutual Fund through their authorised Service Provider(s) and representative for my/our payment to the above mentioned beneficiary by debit to my/our above mentioned bank account. For this purpose I/we authorised Service Provider(s) and representative to raise a debit on my/our above mentioned account with your branch. I/We hereby authorize you to honour all such requests received through authorised Service Provider(s) and representative to debit my/our account with the amount requested, for due remittance of the proceeds to the beneficiary. I/We undertake to keep sufficient funds in the funding account on the date of execution of standing instruction. I hereby declare that the particulars given above are correct and complete. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I would not hold the Mutual Fund or the authorised Service Provider(s) and representative responsible. If the date of debit to my/our account happens to be a non business day as per the Mutual Fund or a Bank holiday, execution of the SIP will happen on the day of Holiday/next working day and allotment of units will happen as per the Terms and Conditions listed in the Statement of Additional Information & Scheme Information Document of the Mutual Fund. The above mentioned Bank shall not be liable for, nor be in default by reason of, any failure or delay in completion of this service, where such failure or delay is caused, in whole or in part, by any acts of God, civil war, civil commotion, riot, strike, mutiny, revolution, fire, flood, fog, war, lightning, earthquake, change of Government policies, Unavailability of Bank's computer system, force majeure events, or any other cause of peril which is beyond the above mentioned Banks reasonable control and which has the effect of preventing the performance this service by the above mentioned Bank. I/We shall not dispute or challenge any debit, raised under this mandate, on any ground whatsoever. I/We shall not have any claim against the Bank in respect of the amount so debited pursuant to the mandate submitted by me/us. I/We shall keep the Bank and authorised Service Provider(s) and representative, jointly and or severally indemnified from time to time, against all claims, actions, suits, for any loss, damage, costs, charges and expenses incurred by the Bank and authorised Service Provider(s) and representative, by reason of their acting upon the instructions issues by the above named authorized signatories/beneficiaries. This request for debit mandate is valid and may be revoked only through a written letter withdrawing the mandate signed by the authorized signatories/beneficiaries and acknowledged at your counters and giving reasonable notice to effect such withdrawal.

I/We would like to invest in Reliance Gold Savings Fund subject to terms of the Statement of Additional Information (SAI) and Scheme Information Document (SID) and subsequent amendments thereto. I/We have read, understood (before filling application form) and is/are bound to the details of the SAI and SID. I/We have not received nor been induced by any rebate or gifts, directly or indirectly, in making this investment. I accept and agree to be bound by the said Terms and Conditions including those excluding/ limiting the Reliance Capital Asset Managements Limited (RCAM) liability. I understand that the RCAM may, at its absolute discretion, discontinue any of the services completely or partially without any prior notice to me. The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. I hereby declare that the above information is given by the undersigned and particulars given by me/us are correct and complete. **Applicable for NRI Investors:** I/We undertake that all purchases made under this folio will also be from funds received from abroad through approved banking channels or from funds in my/ our NRE/FCNR Account.

SIGNATURE/S AS PER RELIANCE MUTUAL FUND (MANDATORY)

Sole/ 1 st applicant/ Guardian Authorised Signatory	
2 nd applicant / Authorised Signatory	
3 rd applicant Authorised Signatory	

SIGNATURE/S AS PER BANK RECORDS (MANDATORY)

Sole/ 1 st applicant/ Guardian Authorised Signatory	
2 nd applicant / Authorised Signatory	
3 rd applicant Authorised Signatory	

FOR OFFICE USE ONLY (Not to be filled in by Investor)

Recorded on _____	Scheme Code _____
Recorded by _____	Credit Account Number _____
Bank use Mandate Ref. No. _____	Customer Ref. No. _____

INSTRUCTIONS cum TERMS AND CONDITIONS

SIP payment through Auto Debit via Standing Instruction and Electronic Clearing Service (Debit Clearing) of the Reserve Bank of India (RBI)

LIST OF CITIES FOR SIP FACILITY VIA ECS (DEBIT CLEARING) (87 CENTERS)

AGRA, AHMEDABAD, ALLAHABAD, AMRITSAR, ANAND, AURANGABAD, ASANSOL, BANGALORE, BARDWAN, BARODA, BELGAUM, BHAVNAGAR, BHILWARA, BHOPAL, BHUBANESHWAR, BIJAPUR, BIKANER, CALCUT, CHANDIGARH, CHENNAI, COCHIN, COIMBATORE, CUTTAK, DAVANGERE, DEHRADUN, DELHI, DHANBAD, DURGAPUR, ERODE, GADAG, GANGTOK, GORAKHPUR, GUWAHATI, GULBARGA, GWALIOR, HASAN, HUBLI, HYDERABAD, INDORE, JABALPUR, JAIPUR, JALANDHAR, JAMMU, JAMNAGAR, JAMSHEDPUR, JODHPUR, KANPUR, KAKINADA, KOLHAPUR, KOLKATA, KOTA, LUCKNOW, LUDHIANA, MADURAI, MANDYA, MANGALORE, MUMBAI, MYSORE, NAGPUR, NASIK, NELLORE, PANJIM, PATNA, PONDICHERRY, PUNE, RAIPUR, RAICHUR, RAJKOT, RANCHI, SALEM, SHIMLA, SHIMOGA, SHOLAPUR, SILIGURI, SURAT, THIRUPUR, TIRUPATI, TIRUNELVELI, TRICHUR, TRICHY, TRIVANDRUM, TUMKUR, UDAIPUR, UDUPI, VARANASI, VIJAYWADA, VIZAG,

- Auto Debit facility is offered only to the investors maintaining their bank accounts with Bank of Baroda/ Bank of India/ Punjab National Bank/ Kotak Mahindra Bank/ING Vysya Bank/ Citibank NA/HDFC Bank/ ICICI Bank/ AXIS Bank/ HSBC/ IDBI Bank/ State Bank of India. The above list is subject to change from time to time. The list may undergo changes from time to time.
- Electronic Clearing System (ECS) facility will be available in the selected cities. A city where ECS facility is available presently is mentioned above. The list may be modified/ updated/ changed/ removed at any time in future entirely at the discretion of Reliance Capital Asset Management Limited (RCAM) without assigning any reasons or prior notice. If any city is removed, SIP instructions for investors in such cities via ECS (Debit) route will be discontinued without prior notice. In such a case, the RCAM at its sole discretion may accept Post Dated Cheques (PDC's) from the investors for the balance period.
- The bank account provided for ECS should participate in local MICR clearing. In case MICR code is not provided or incorrect code is mentioned on the application form, the application for SIP will be liable to be rejected.
- The investor agrees to abide by the terms and conditions of ECS/Auto Debit facility of Reserve Bank of India/Banks. Reliance Mutual Fund (RMF) / RCAM, its registrars and other service providers shall not be held responsible or will not be liable for any damages and will not compensate for any loss, damage etc. incurred to the investor. The investor assumes the entire risk of using this facility and takes full responsibility. Investor will not hold RMF / RCAM, its registrars and other service providers responsible if the transaction is delayed or not effected or the investor bank account is debited in advance or after the specific SIP date due to various clearing cycles of Auto Debit /ECS / local holidays.
- Please read the Key Information Memorandum, Statement of Additional Information (SAI) and Scheme Information Document (SID) of respective Scheme(s) carefully before investing.
- Investors are required to submit following documents atleast 21 working days before the first SIP Installment date for Auto Debit & ECS Clearing:
New Investors are required to submit the following documents:
 - Common Application Form with SIP Enrolment & Auto Debit/ECS Mandate Form.
 - The Initial investment amount cheque should be issued from the same bank account which is to be debited under ECS/Auto Debit for SIP installments
 - A photo copy/cancelled cheque from ECS Debit Account (as mentioned on the application form should be submitted along with other requirements.**Existing Investors are required to submit SIP Enrolment cum Auto Debit/ECS Mandate Form.**
- An investor can opt for Monthly or Quarterly frequency. SIP Auto debit / ECS facility is available only on specific dates of the month i.e. 2nd or 10th or 18th or 28th. An investor shall have the option of choosing for 1 or more than 1 SIP in the same scheme and in the same month. SIP debit dates shall be 2nd, 10th, 18th or 28th. However more than one SIP debit date is not allowed. To register multiple SIPs in the same scheme /same month, please submit separate Auto Debit and ECS Mandate Form.
- The first SIP cheque /draft could be of any Business day but subsequent cheques or ECS /Auto Debit Transactions should be dated 2nd, 10th, 18th or 28th and there should be minimum gap at least 21 business Days between the 1st SIP and the 2nd SIP or as specified by RCAM from time to time. In case the criteria are not met the SIP would start on the same date from the next month. Investors should check the same at the Designated Investor Service Centre of Reliance Mutual Fund before investing. If the date on the cheque/draft/ECS/Auto Debit Transactions is a non - Business Day for the scheme then the units shall be allotted on the next Business Day.
- Investors can also start a SIP directly without any initial investment. In this option the Investors can submit the application for SIP on any working day but the subsequent installment date of SIP shall be 2nd / 10th / 18th / 28th with a minimum gap of at least 21 working days between the submission of application form and the 1st SIP, as may be specified by RCAM from time to time.
- Minimum application amount for Monthly SIP Option - 60 instalments of Rs. 100/- each or 12 instalments of Rs. 500/- each or 6 instalments of Rs. 1,000/- each and in multiples of Re. 1/- thereafter. For Quarterly SIP Option - 12 instalments of Rs. 500/- each or 4 instalments of Rs. 1,500/- each and in multiples of Re. 1/- thereafter.
- For MICRO SIP maximum SIP amount can be Rs.4000/- Per Month or Rs. 12000/- Per Quarter.
- SIP is available to investors in "Reliance Gold Savings Fund" and marked "Account Payee" payable locally in the city where the application is submitted. Post dated or outstation cheques/draft are not permitted. Application received with outstation cheque/demand draft shall be rejected.
- "Perpetual SIP" will be the default option in case end date for enrolment period is not provided. In case an investor, who has opted for Perpetual SIP, subsequently intends to discontinue the same, a written communication thereof will be required to be furnished. In case the SIP end date is not mentioned while submitting the application, the SIP mandate will be construed to be perpetual, till instruction to the contrary is received from the investor.
- The provisions mentioned in the respective SID regarding Applicable NAV, Risk Factors, Load etc. shall be applicable. The provision for "Minimum Application Amount" as specified in the respective SID will not be applicable for SIP Investments.
- Allotment of units would be subject to realisation of credit.
- If the date of the subsequent SIP installment is a non-transaction day for the scheme, then the units shall be allotted on the next / following transaction day.
- The Unit holders can choose to opt out from the SIP at any point of time by submitting a written request to the nearest DISC. Such request for discontinuation should be received at least 15 days prior to the next due date of the SIP. On receipt of such a request, the SIP will be discontinued for the folio.
- For Direct Investment Please Mention "Direct in the Column "Name & Broker Code/ARN
- The ECS Mandate Form along with common Application Form in all respects should be submitted at any of the Designated Investor Service Centre (DISCs) of RCAM or Karvy Computershare Pvt. Ltd.
- Existing unit holders should note that unit holders' details and mode of holding (single, jointly, anyone or survivor) will be as per the existing Account.
- RCAM reserves the right to reject any application without assigning any reason thereof. RCAM in consultation with Trustees reserves the right to withdraw these offerings, modify the procedure, frequency, dates, load structure in accordance with the SEBI Regulations and any such change will be applicable only to units transacted pursuant to such change on a prospective basis.
- The first Account Statement for the Scheme will be despatched to the unitholder stating the number of Units held etc. within a maximum of ten Business Days from the date of allotment of units.
- If the investor has provided his email address in the application form or any subsequent communication in any of the folio belonging to the investor(s), RMF / RCAM reserves the right to use Electronic Mail (email) as a default mode to send various communication which include account statements for transactions done by the investor(s). The investor(s) may request for a physical account statement by writing or calling RMF's Investor Service Center/ Registrar & Transfer Agent. In case of specific request received from the investor(s), RMF shall provide the account statement to the investor(s) within 5 working days from the receipt of such request. RMF shall comply with SEBI Circular No. IMD/CIR/12/80083/2006 dated November 20, 2006 with respect to dispatch of the account statement.
- In accordance with the requirements specified by the SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009 no entry load will be charged with effect from August 1, 2009. Exit Load as applicable in the respective Scheme at the time of enrolment of SIP will be applicable.
- As per SEBI circular number MRD/DoP/Cir- 05/2007 dated April 27, 2007, Permanent Account Number (PAN) shall be the sole identification number for all participants transacting in the securities market, irrespective of the amount of transaction with effect from July 2, 2007. Accordingly, it is mandatory for investor's to provide their PAN alongwith a self attested copy of PAN card. If the investment is being made on behalf of a minor, the PAN of the minor or father or mother or the guardian, who represents the minor, should be provided. Applications received without PAN/PAN card copy will be rejected. Please refer to SAI for more details.
- Know Your Client Requirements (KYC) is now mandatory for all investors, irrespective of the amount of investment with effect from January 01, 2011.
In terms of the Prevention of Money Laundering Act, 2002, the Rules issued there under and the guidelines issued by SEBI regarding the Anti Money Laundering (AML), all intermediaries, including Mutual Funds, have to formulate and implement a Client Identification Process, commonly referred to as Know Your Customer or KYC Process, to verify and maintain the record of identity and address of the investors.
The KYC Status will be validated with the records of the Central Agency before allotting the units. Reliance Mutual Fund (RMF) / Reliance Capital Asset Management Limited (RCAM) will not be held responsible and /or liable for rejection of KYC Form, if any, by the Central Agency. Applications for subscriptions of above mentioned category of the investors without valid KYC compliance may be rejected. Provided further, where it is not possible to verify the KYC Compliance status of the investor at the time of allotment of units, the RMF / RCAM shall verify the KYC compliance status of the investor within a reasonable time after the allotment of units. In the event of non compliance of KYC requirements, the RMF / RCAM reserves the right to freeze the folio of the investor(s) and affect mandatory redemption of unit holdings of the investors at the applicable NAV, subject to payment of exit load, if any.
- Pursuant to SEBI letter dated June 19, 2009 addressed to AMFI, and in compliance with AMFI Guidelines dated July 14, 2009, investment in Micro Schemes such as Systematic Investment Plan (SIP) where aggregate of instalments in a rolling 12 months period or in a financial year i.e. April to March does not exceed Rs 50,000 per year per investor (hereinafter referred as "Micro SIP"), will be exempted from the requirement of Permanent Account Number (PAN) with effect from August 01, 2009. This exemption will be applicable only to investments by individuals (including Joint Holders who are individuals, NRIs but not PIOs), Minors and Sole proprietary firms. HUFs and other categories will not be eligible for Micro SIPs.
Investors may please note that Micro SIP will be applicable subject to submission of necessary Photo Identification Document as a proof of identification in lieu of PAN. The list of acceptable Photo Identification Documents is given in point No. 30 mentioned below and in the aforesaid AMFI Guidelines, which is available on our website www.reliancecmul.com.
- For Micro SIP Document Identity number is the Reference number on the Identification Proof as is being provided by the Applicant's. Supporting document must be current and valid and shall be self attested by the investor / attested by the ARN holder mentioning the ARN number. In addition to the photo identification documents prescribed, an investor shall be required to submit a copy of the proof of address which is self attested and attested by the ARN holder, if applicable.
- In case the first Micro SIP installment is processed and the application is found to be defective, the Micro SIP registration will be ceased for future installments. No refunds to be made for the units already allotted. Investor will be sent a communication to this effect. However, redemptions shall be allowed.

30. Identification Proof to be provided by the Applicant/s

Category Number to be mention in the application form overleaf

- | | |
|---|---|
| 01 Voter Identity Card | 09 Photo Identification issued by Bank Managers of Scheduled Commercial Banks / Gazetted Officer / Elected Representatives to the Legislative Assembly / Parliament |
| 02 Driving License | 10 ID card issued to employees of Scheduled Commercial / State/District Co-operative Banks |
| 03 Government / Defense identification card | 11 Cards issued by Universities / deemed Universities or institutes under statutes like ICAI, ICWA, ICSI, ICFA, MBA. |
| 04 Passport | 12 Permanent Retirement Account No (PRAN) card issued to New Pension System (NPS) subscribers by CRA (NSDL). |
| 05 Photo Ration Card | 13 Any other photo ID card issued by Central Govt. / State Govt. /Municipal authorities / Government organizations like ESIC / EPFO. |
| 06 Photo Debit Card | |
| 07 Employee ID cards issued by companies registered with Registrar of Companies | |
| 08 Senior Citizen / Freedom Fighter ID card issued by Government. | |



11th floor & 12th floor, One Indiabulls Centre, Tower 1, Jupiter Mills Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013.

Please refer complete details on all pages and scheme description / details while applying.

App. No. RGSF-00001047

Table with columns: BROKER / AGENT INFORMATION, FOR OFFICE USE ONLY, Name and AMFI Regn No, Sub Broker Name & Code, SCSB, SCSB IFSC Code, Syndicate Member Code, SL No.

Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

TO BE FILLED IN CAPITAL LETTERS. Pl. use one box for each letter, leaving one box blank between two words. Please tick whichever is applicable.

ASBA facility is available only for investor subscribing for units in Dematerialised form. DEMAT ACCOUNT DETAILS. National Securities Depository Limited, Central Depository Securities Limited, Depository participant Name, DP ID No., Beneficiary Account No., Target ID No.

Investor Category (Ref. Instruction No.10). IND, NRI, HUF, CO, FI, MF, NIF, IF, IC, VC, FII, FIISA, EMP, DIR, OTHERS.

Name of Sole / 1st applicant/Minor/Karta of HUF/Non-Individual Mr. / Miss / Master / M/s. Date of Birth**

(**Date of Birth Mandatory only if Applicant is Minor)

Relation with Minor/Designation

Permanent Account Number (PAN) - Mandatory. PAN of 1st applicant, Attached Pan Proof, [Are you KYC Compliant Please (✓) Yes or No.]

Instrument Details: Reliance Gold Savings Fund, Growth Plan, Dividend Plan - Reinvestment Option, Dividend Plan - Payout Option, Investment Amount Rs.

DETAILS OF BANK ACCOUNT FOR BLOCKING OF FUNDS

Bank Account No. MANDATORY

Bank Name & Branch where Account is held MANDATORY

MANDATORY

MANDATORY

Total Amount to be Blocked (Rupees in Figures)

Rupees in Words

ACKNOWLEDGEMENT. Received from, An application for allotment of Units under Reliance Gold Savings Fund, Growth Option, Dividend Payout Option, Dividend Reinvestment Option, SCSB A/C Details, Bank Account No., Bank Name & Branch where Account is held, Amount Blocked Rs.(in figures), Rs. (in words). App. No. RGSF-00001047, SCSB Signature, Date & Stamp

All future communication in connection with applications made in this Issue should be addressed to the SCSB quoting the full name of the Sole/First Applicant, Application number, Investors Depository Account Details, Investment Amount applied for, date of application form, and the account number from where investment amount was blocked. Acceptance of the Application is subject to the application being complete in all respects and submission of the relevant required documents

DECLARATION & SIGNATURE/S (Refer Instruction No. 8)

1) I/ We would like to invest in Reliance Gold Savings Fund and hereby undertake that, I/ we have read the instructions contained in the Application Form and Scheme Information Document and Statement of Additional Information and subsequent amendments thereto and I am/ we are eligible to invest using ASBA facility in terms of the applicable SEBI Regulations/ Circulars. 2) In accordance with provisions of ASBA in the SEBI ICDR Regulations, 2009 and as disclosed in the Scheme Information Document /Statement of Additional Information, I/We authorize (a) the SCSB to do all acts as are necessary to make an application in the NFO, including blocking the amount to the extent mentioned in specifically at the relevant place above in "DETAILS OF BANK ACCOUNT FOR BLOCKING OF FUNDS", unblocking of funds in the bank account maintained with the SCSB specified above, transfer of funds to the relevant account of the Scheme upon receipt of instructions from the Registrar to the NFO after finalisation of allotment, entitling me/us to receive units on such transfer of funds, etc. (b) Registrar to the NFO to issue instructions to the SCSB to unblock the funds in the bank account specified above upon finalisation of allotment and to transfer the requisite money to the account of the Scheme. 3) In case the amount available in the bank account specified above is insufficient, the application will be rejected. 4) If the DP ID, Beneficiary or PAN furnished by me/us above is incorrect or incomplete or not matching with the depository records, my/ our application shall be rejected and the Issuer or SCSB shall not be liable for losses, if any. I/We have not received nor been induced by any rebate or gifts, directly or indirectly, in making this investment. The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. **APPLICABLE TO NRIs ONLY** I/We confirm that I am/We are Non-Resident of Indian Nationality/Origin and I/We hereby confirm that the funds for subscription have been remitted from abroad through normal banking channels or from funds in my/our Non-Resident External/Ordinary Account/FCNR Account.

SIGNATURE OF BANK ACCOUNT HOLDERS

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Instructions

- Investor needs to submit a duly filled ASBA Application Form to the SCSB with whom the bank account to be blocked is maintained.
- The Investor shall submit the ASBA Form for subscribing units of Mutual Fund scheme authorising SCSB to block the subscription money in a bank account.
- All Bank Account details need to be correctly mentioned in the ASBA Application Form and ensure that funds equal to the subscription amount are available in the bank account maintained with the SCSB before submitting the same to the designated branch.
- On submission of the ASBA Application Form with the SCSB investor shall be deemed to have agreed to block the entire subscription amount specified and authorized the designated branch to block such amount in the bank account.
- The SCSB shall block the investment money in the bank account number mentioned in the ASBA Application Form. The investment amount shall remain blocked in the Bank Account till the allotment of units under the scheme or till the application is rejected, as the case may be.
- The ASBA Application shall be rejected by SCSB if the bank account specified in the ASBA Application Form does not have sufficient balance required to meet the investment amount.
- All grievances relating to the ASBA facility may be addressed to the AMC/RTA to the issue, with a copy to the SCSB, giving full details such as name, Applicant Address, Investment Amount to be blocked, Investors Bank Account number and the designated branch of the SCSB where the ASBA Application Forms are to be submitted.
- ASBA facility extended to the investors shall operate in accordance with the SEBI Guidelines in force from time to time.
- RMF will endeavour to provide payment of Dividend / Redemption / Refund (If any) through ECS, NEFT, Cheque, Demand Draft or Direct Credit into investors bank account wherever possible.
- Investor Category

Investor Shall tick Applicable Category in the form. please note the various categories below:

Code	Category	Code	Category	Code	Category
IND	Individuals	HUF	Hindu Undivided Family*	CO	Bodies Corporate
FI	Banks & Financial Institutions	MF	Mutual Funds	IC	Insurance Companies
NIF	National Investment Fund	IF	Insurance Funds	FII	Foreign Institutional Investors
VC	Venture Capital Funds	NRI	Non Resident Individuals	DIR	Director
FIISA	FII or Sub-Account not a Corporate Individual	EMP	Eligible Employee		
OTHER					

* HUF should apply only through karta

ACKNOWLEDGEMENT SLIP (To be filled in by the Applicant)

Toll Free 1800-300-11111
www.reliancemutual.com

I. GENERAL INSTRUCTIONS FOR FILING UP THE APPLICATION FORMS

1. Please read the Key Information Memorandum and the Scheme Information Document / statement of additional information carefully before investing. All applicants are deemed to have read, understood and accepted the terms subject to which this offer is being made and bind themselves to the terms upon signing the Application Form and tendering payment.
2. The application form must be filled in English in BLOCK letters using Black or Dark Blue colored ink. Incomplete applications are liable to be rejected. Please ensure that the requisite details and documents have been provided. This will help in avoiding processing delays and / or rejection of your Application Form. All subscription application forms should be submitted only at designated branches of the collecting banks appointed by Reliance Mutual Fund.
3. The Applicant's name and address must be given in full (P.O. Box No. alone is not sufficient). In case of multiple applicants, all communication and payments towards redemption will be made in the name of / favoring first applicant only. If the first applicant is a minor, the name of the Guardian who will sign on behalf of the minor should be filled in the space provided. Please fill in your date of birth as this may be required for validating your identity for certain transactions/communication. Also, please provide Telephone No./E-mail Id. of the first applicant, so as to facilitate faster and efficient communication.
4. All applicants must sign the form, (quoting existing Folio no, if any). Thumb impressions must be attested by a Judicial Magistrate/Notary Public under his/her official seal. In case of HUF, the Karta should sign on behalf of the HUF. Authorised signatories, signing on behalf of a Co./Body Corp./Society/Trust etc should sign under their official seal, designation. A list of Authorised Signatories with their names & designations duly certified / attested by the bankers should be attached with the application form.
5. Please note that if no Plan is ticked / indicated in the Application form, the units will, by default, be allotted under the Growth Plan of the Scheme. Similarly, Growth Option of the Growth Plan and Dividend Re-investment Option of the Dividend Plan shall be the default sub-options.
6. Incase of Mode of Holding is not mentioned for Joint Holder's the default mode of holding would be Joint.
7. Joint applicant with a Minor shall be permitted only where the Minor (represented by guardian) is the 1st named applicant / beneficiary and only natural parents shall be permitted as joint applicants with a minor and the Holding basis shall be 'Former or survivor' only. A Court-appointed Guardian shall not be permitted to apply as a joint applicant.
8. Incase your PAN is KYC compliant. The address you have given in KYC will supercede the address provided in the form
9. If the SIP Application is rejected, your main application with initial investment is subject to rejection if the the minimum amount criteria is not satisfied
10. For Direct Investment Please Mention "Direct in the Column "Name & Broker Code/ARN"
11. NFO Application forms can be accepted at any of the RCAM & Karvy designated centres.
12. MICRO SIP is applicable only for Resident Individual, Non Resident Individual, Minor & Sole Proprietorship Firm.

II. APPLICANT'S INFORMATION

1. In case the application is made under a Power of Attorney (PoA), a duly certified copy thereof, duly notarised should be submitted with the application. The POA document should contain the signatures of both the Applicant & the constituted Attorney.
2. Application made by a limited company or by a body corporate or a registered society or a trust, should be accompanied by a copy of the relevant resolution or authority to make the application, as the case may be, alongwith a certified copy of the Memorandum and Articles of Association or Trust Deed / Bye Laws / Partnership Deed, whichever is applicable.
3. In case of non-individual applicants, i.e. HUF / Companies / AOP / BOI / Trusts / Societies / FIs etc. the name, email-ID and telephone number of the contact person to should be provided.
4. As per SEBI circular number MRD/DoP/Cir- 05/2007 dated April 27, 2007, PAN shall be the sole identification number for all participants transacting in the securities market, irrespective of the amount of transaction w.e.f. July 2, 2007. Accordingly, it is mandatory for investor's to provide their PAN alongwith a self attested copy of PAN card.

If the investment is being made on behalf of a minor, the PAN of the minor or father or mother or the guardian, who represents the minor, should be provided.

Applications received without PAN/PAN card copy will be rejected. Refer SAI for more detail Know You Client Requirements (KYC) is now mandatory for all investors, irrespective of the amount of investment with effect from January 01, 2011.

5. In terms of the Prevention of Money Laundering Act, 2002, the Rules issued there under and the guidelines issued by SEBI regarding the Anti Money Laundering (AML), all intermediaries, including Mutual Funds, have to formulate and implement a Client Identification Process, commonly referred to as Know Your Customer or KYC Process, to verify and maintain the record of identity and address of the investors.

The KYC Status will be validated with the records of the Central Agency before allotting the units. Reliance Mutual Fund (RMF) / Reliance Capital Asset Management Limited (RCAM) will not be held responsible and /or liable for rejection of KYC Form, if any, by the Central Agency. Applications for subscriptions of above mentioned category of the investors without valid KYC compliance may be rejected. Provided further, where it is not possible to verify the KYC Compliance status of the investor at the time of allotment of units, the RMF / RCAM shall verify the KYC compliance status of the investor within a reasonable time after the allotment of units. In the event of non compliance of KYC requirements, the RMF / RCAM reserves the right to freeze the folio of the investor(s) and affect mandatory redemption of unit holdings of the investors at the applicable NAV, subject to payment of exit load, if any. The Investors are advised to submit KYC Acknowledgement Copy if the KYC is under process.

6. In case of NRI/FII investors the Account Statements / Redemption Cheques / Other correspondence will be sent to the mailing address mentioned.
7. All applications are accepted subject to detailed scrutiny and verification. Applications which are not complete in all respects are liable for rejection, either at the collection point itself or subsequently after detail scrutiny/verification at the back office of the registrars.
8. If the details mentioned in the application are incomplete/incorrect, not matched with the depository data, the application shall be treated as invalid and shall be liable to be rejected. In case Unit holders do not provide their Demat Account details, an Account Statement shall be sent to them.
9. The Unit holders are given an Option to hold the units by way of an Account Statement or in Dematerialized ('Demat') form. Unit holders opting to hold the units in demat form must

provide their Demat Account details in the specified section of the application form. The Unit holder intending to hold the units in Demat form are required to have a beneficiary account with the DP (registered with NSDL / CDSL as may be indicated by the Fund at the time of launch of the Plan) and will be required to indicate in the application the DP's name, DP ID Number and the beneficiary account number of the applicant with the DP. In case Unit holders do not provide their Demat Account details, an Account Statement shall be sent to them. The details available with the DP regarding demat account of the investor will be updated in the folio of the investor.

III. BANK DETAILS

1. As per the SEBI guidelines, it is mandatory for investors to mention their bank account details in the application form. In the absence of the bank details the application form will be rejected. Wherever possible / availability of electronic credit service, RMF will give instruction to the investor's bank for direct / electronic credit for dividend / redemption payments and such instructions will be adequate discharge of RMF towards the said payment. In case the credit is not affected by the unitholder's banker for any reason RMF reserves the right to make the payment by a cheque / DD, in case it is not possible to make the payment through electronic credit. If the electronic credit is delayed or not affected or credited to a wrong account, on account of incomplete or incorrect information, RMF will not be held responsible. Please provide the 9 digit MICR Code/IFSC code on the right bottom of your Cheque for us to help you in future for ECS/NEFT credit of dividend and redemption payout. RCAM / RMF is also providing a facility to the investors to register multiple bank accounts. By registering multiple bank accounts, the investors can use any of the registered bank accounts to receive redemption / dividend proceeds. These account details will be used by the RCAM / RMF for verification of instrument used for subscription to ensure that third party payments are not used for mutual fund subscription, except as permitted. Investors are requested to avail the facility of registering multiple bank accounts by filling in the Application Form for Registration of Multiple Bank Accounts available at our DISC or on our website at www.reliance mutual.com. DIRECT CREDIT OF REDEMPTION / DIVIDEND PROCEEDS / REFUND - IF ANY RMF will endeavour to provide payment of Dividend / Redemption / Refund (if any) through ECS, NEFT, Cheque, Demand Draft or Direct Credit into investors bank account wherever possible.

IV. INVESTMENT & PAYMENT DETAILS

1. Minimum Investment Amount - Resident investors & non Resident investor) - Rs 5,000/- per plan per option and in multiples of Re. 1 thereafter. For customers giving switch instructions. Please submit the switch/Auto switch instruction using the prescribed switch transaction slip to the nearest Investor Service Centre of RMF. Payment should be made by crossed cheques, /Demand Draft/payorder, favouring Reliance Gold Savings Fund and marked "Account Payee" payable locally in the city where the application is submitted. Post dated or outstation cheques/ draft are not permitted. Application received with outstation cheque/demand draft shall be rejected.

PAYMENT BY CASH IS NOT PERMITTED.

Reliance Mutual Fund will not accept Third Party Payments for subscriptions with effect from November 15, 2010. When payment is made from a bank account other than that of the beneficiary investor, the same is referred to as a "Third Party Payment". In case of subscription with joint holders, the first holder is considered as the beneficiary investor.

Investors from such centers, who do not have a facility to pay by local cheque, as there are no Collection Centres of RMF, will be permitted to deduct the actual DD commission's charges. Documentary proof, thereof is to be attached, if not attached the AMC reserves the right to call for the same at a later date. The amount of the DD commission charges will be limited to the actual charges paid or DD charges of State Bank of India, whichever is lower. (Separate application form is required for investment in each plan/option.)

If the Scheme name on the Application Form and on the Cheque is different, then the units will be allotted in the name of Reliance Gold Savings Fund

2. Please mention the application serial no. on the reverse of the cheque/demand draft tendered with the application.

3. In case the payment is made through Indian Rupee draft purchased abroad or from FCNR or NRE A/c, an Account Debit Certificate from the Bank issuing the draft, confirming the debit should be submitted. For subscription made by NRE / FCNR Account cheques, the application forms must be accompanied with a photocopy of the cheque or Account Debit Letter / Certificate from the bankers.

V. NOMINATION:

1. Nomination facility is available to individuals applying on their own behalf i.e. singly or jointly.
2. Multiple nominee (Resident, NRI, Including Minor) can be nominated. Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust. Refer SAI for more detail

VI. E-MAIL COMMUNICATION :

1. Communication for the investors. If the investor(s) has/have provided his/their email address in the application form or any subsequent communication in any of the folio belonging to the investor(s), RMF / Asset Management Company reserves the right to use Electronic Mail (email) as a default mode to send various communication which include account statements for transactions done by the investor(s).

2. The investor(s) may request for a physical account statement by writing or calling RMF's Investor Service Center/ Registrar & Transfer Agent. In case of specific request received from the investor(s), RMF shall endeavor to provide the account statement to the investor(s) within 5 working days from the receipt of such request. RMF shall comply with SEBI Circular No. IMD/ CIR/12/80083/2006 dates November 20, 2006 with respect to dispatch of the account statement.

VII. BENEFITS

1. Mobile No.: Get alerts on the move for Purchase, Dividend or Redemption, SIP Debit alert after it reflects in your account or two days prior to SIP debit
2. E-Mail ID: The Account Statement will be e-mailed instantly to your registered email address as and when you transact with Reliance Mutual Fund.
3. IFSC/MICR Code: With Reliance E-dividend you can have your dividend credited in your account through the Electronic Clearing Service (ECS) / National Electronic Fund Transfer (NEFT).

VIII. SEBI CIRCULAR OF JUNE 30, 2009 ON REMOVAL OF ENTRY LOAD

1. In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

INSTRUCTIONS FOR SIP AUTO DEBIT

1. This facility is offered only to the investors having bank accounts in HDFC Bank, Axis Bank,
2. The Auto Debit Bank in the list for Reliance Gold Savings Fund may be modified/updated/changed/ removed at any time in future entirely at the discretion of Reliance Mutual Fund / Reliance Capital Asset Management Limited without assigning any reasons or prior notice. If any bank is removed, SIP instructions for investors in such Auto Debit route will be discontinued without prior notice. In such a case, the AMC at its sole discretion may accept post dated cheques (PDC's) from the investors for the balance period.
3. SIP Auto debit facility is available only on specific dates of the month i.e. 2nd or 10th or 18th or 28th.
4. Investor will not hold Reliance Mutual Fund / Reliance Capital Asset Management Limited, its registrars and other service providers responsible if the transaction is delayed or not effected or the investor bank account is debited in advance or after the specific SIP date due to local holidays.
5. Reliance Mutual Fund / Reliance Capital Asset Management Limited, its registrars and other service providers shall not be responsible nor liable for any damages/compensation for any loss, damage etc. incurred by the investor. The investor assumes the entire risk of using this facility and takes full responsibility.
6. Reliance Mutual Fund / Reliance Capital Asset Management Limited reserves the right to reject any application without assigning any reason thereof.
7. Please read the Key Information Memorandum and Scheme Information Document and Statement of Additional Information for Applicable NAV, Risk Factors, Load and other information.
8. Allotment of units would be subject to realisation of credit.
9. An investor can opt for Monthly or Quarterly frequency. In case the frequency is not selected the default option would be monthly.
10. Minimum investment amount
Monthly SIP Option – 60 installment of Rs. 100/- each or 12 installments of Rs. 500/- each or 6 installment Rs. 1,000/- each and in multiples of Re. 1/- thereafter.
Quarterly SIP Option – 12 installments of Rs. 500/- each or 4 installment Rs. 1,500/- each and in multiples of Re. 1/- thereafter.
The gap between the 1st installment & the 2nd installment should be atleast 21 working days. However, subsequent installment should have a gap of atleast a month depending upon the frequency chosen.
11. The Unit holders can choose to opt out from the SIP at any point of time by submitting a written request to the nearest DISC. Such request for discontinuation should be received at least 15 days prior to the next due date of the SIP. On receipt of such a request, the SIP will be discontinued for the folio.
12. "Perpetual SIP" will be the default option incase end date for enrolment period is not provided. In case an investor, who has opted for Perpetual SIP, subsequently intends to discontinue the same, a written communication thereof will be required to be furnished. In case the SIP end date is not mentioned while submitting the application, the SIP mandate will be construed to be perpetual, till instruction to the contrary is received from the investor.
13. An investor shall have the option of choosing for 1 or more than 1 SIP in the same scheme and same plan in the same month however on different cycle dates. SIP debit dates shall be 02nd, 10th, 18th or 28th. However more than one SIP for the same debit date per scheme per plan is not allowed. To register multiple SIP in the same scheme/same month, please submit separate ECS/Auto Debit Mandate Forms.

DESIGNATED BRANCHES FOR COLLECTION OF APPLICATION FORM ONLY DURING NEW FUND OFFER

Kotak Bank Main Locations

AGRA: Shriram Hospital M.G.Road, Agra, Agra, 282003, **AHMEDABAD:** Ground Floor, Chandan house Opp. Abhijeet III, Near Mithakali Six Roads, Navrangpura, Ahmedabad 380006, **ALLAHABAD:** 2. Sardar Patel Marg, Civil Lines, Allahabad Allahabad 211001, **AMRITSAR:** 10, Kennedy Avenue The Main Mall Road Amritsar Amritsar 143001, **ANKLESHWAR:** Shop # 11, 12 12 A, Narmada Arcade Old National Highway no 8, Ankleshwar 393002, **ANAND:** P.M. Chambers Mota Bazar Vallab vidya nagar, Anand 388120, **BANGALORE:** 10/7, Umiya Land Mark Next to Chancery Hotel Lavelle Road Bangalore 560001, **BARODA:** Panorama Building, R.C. Dutt Road, Alkapuri, Vadodara 390015, **BHUBANESHWAR:** 184, Ground Floor, Janpath Bhubaneswar, Bhubaneswar, 751001, **BHAVNAGAR:** Bhavna Construction Company Plot No 2108 /A, G.R. Sterling Centre Waghwadi Road, Bhavnagar 364001, **BHOPAL:** 214, Bhagwan Complex, Zone 1, M P Nagar, Bhopal, Bhopal, 462016, **CHANDIGARH:** SCO 153-154-155 Madhya Marg Sector 9 - Chandigarh 160009, **CHENNAI:** Capitale, Ground Floor, 555, Anna Salai, Chennai, Chennai 600018, **COIMBATORE:** 727, Avinashi Road Skanda square Coimbatore Coimbatore 641018, **COCHIN:** Ground Floor, Kumarapillai Estate M G Road Cochin 682031, **DHANBAD:** Ground Floor, Ward No. 18, Ramson Arcade, Shastri Nagar, Dhanbad 826001, **GUWAHATI:** 4th Floor, Ganapati Enclave G S Road, Uluvari Opp. Bura Service Station Guwahati 781007, **HYDERABAD:** Pavani Jewel Tower, Ground Floor, Somajiguda, Hyderabad 500089, **INDORE:** 580, M.G. Road, Indore Indore Indore 452001, **JAMSHEDPUR:** Gayatri Enclave, K. Road, S. Town Bistupur, Jamshedpur 831001, **JAIPUR:** 57, Krishna Tower, Sardar Patel Marg, C-Scheme Jaipur 302001, **JALANDHAR:** Midas Corporate Park G T Road Jalandhar Jalandhar 144001, **JODHPUR:** Bombay Motor Building, Bombay Motor Circle, 87/B-2 Chopasani Road, Jodhpur 342003, **KANPUR:** 17/03, The Mall Meghdoot Hotel Building Kanpur Kanpur 208001, **KOLKATA:** Apeejay House 15, Park Street, Kolkatta Kolkatta 700016, **LUCKNOW:** 3GF, Speed Building Shahanzaf Road Lucknow Lucknow 226001, **LUDHIANA:** SCO 120, Ground Floor, Feroze Gandhi Market, Ludhiana 141001, **MADURAI:** 1-A West Perumal Maistry Street Madurai Madurai 625001, **MEHSANA:** Rajendra Estate, Opp Gayatri Temple, State Highway, Mehsana 384002, **MORBI:** Shop No 5-8, Ground Floor Silver Plaza Ram Chowk, Savsar Plot Morbi 363641, **MORADABAD:** Sri Ganapati Complex, Near Ekta Dwar, Opp Mission School Civil Lines, Moradabad 244001, **MUMBAI:** 5 C/ II, Mittal Court 224, Nariman Point, Mumbai, Mumbai 400001, **NAGPUR:** Ground Floor, 345 Shree Mohini Complex, Kingsway, Nagpur 440001, **NASHIK:** Shop No.1, Payas, Opp. B Y K College, Thatte Nagar Road, Nasik 422005, **NEW DELHI:** Ground Floor, Ambadeep, 14, K.G. Marg, New Delhi-110001, New Delhi 110001, **PANJIM:** Ground Floor, Hotel Park Plaza Opp Azad Maidan, Panjim 403001, **PATIALA:** Ground Floor SCO 116-119 New Leela Bhavan, Patiala 147001, **PATNA:** Shop No 3, 4, 5 Ahmad Husain Complex Exhibition Road, Gandhi Maidan Patna 800001, **PUNE:** Bakre Avenue FP NO 226/3, Bhandarkar Road Pune 411004, **RAJKOT:** Nath Complex, Ground Floor Near Race Course Dr. Yagnik Road Rajkot 360007, **SALEM:** Plot No 12, S no 98 Bharathi Street Alagapuram, Salem 636001, **SURAT:** Ground Floor, Kotak House KG Point Ghod Dod Road Surat 395007, **TRIVANDRUM:** S I Properties, Ground Floor, White Haven Vellayambalam, Trivandrum 695010, **TRICHY:** B-17, Aishwaryam Building Sasthiri Road, Thillai Nagar, Trichy Trichy 620017, **UDAIPUR:** Trimurti Heights 8-C Bank Street, Madhuban Udaipur Udaipur 313004, **VARANASI:** D-37/37 Spice KCM Cineplex Complex Godowlia Chowk, Varanasi 221001, **VIJAYAWADA:** 40-1-48/1, M.G. Road Labbipet, Vijayawada Vijayawada 520010

Axis Bank Main Locations

Ahmedabad: Trishul, Opposite Samarsheshwar Temple, Law Garden, Ellis Bridge, Ahmedabad 380 006, Gujarat, **Amritsar:** 29, Kennedy Avenue, Court Road, Amritsar 143001, Punjab, **Bangalore:** No. 9, M. G. Road, Block A, Bangalore 560001, **Chandigarh:** SCO 343-344, Sector 35-B, Chandigarh 160 022, **Chennai:** 82, Dr. Radhakrishnan Salai, Mylapore, Chennai 600 004, **Coimbatore:** Vigneshwar Cresta, No.1095, Avinashi Road, Pappanaickenpalayam, Coimbatore - 641 037, Tamil Nadu, **Dehradun:** Shri Ram Arcade, 74 (New No.250/466), Rajpur Road, Dehradun 248001, Uttarakhand, **Guwahati:** Ground Floor, Chibber House, G.S. Road, Dispur, Guwahati 781 005, Assam **Hyderabad:** 6-3-879/B, G. Pulla Reddy Bldg., First Floor, Begumpet Road, Hyderabad 500 016, **Jaipur:** O-15, Green House, Ashok Marg, C-Scheme, Jaipur 302 001, Rajasthan, **Jalandhar:** (Jalandhar): SCO 30-31, Guru Ram Dass Divine Tower, Opp Mini Secretariate, Ladowali Road, Jalandhar, Punjab 144 001, **Jamshedpur:** Voltas House, Near Ram Mandir, Bistupur, Jamshedpur 831 001, Jharkhand State, **Kolkata:** Main branch: Ground & First Floors, 7, Shakespeare Sarani, Kolkata 700 071, West Bengal, **Lucknow:** 25-B, Ashok Marg, Sikander Bagh Chauraha, Lucknow 226 001, Uttar Pradesh, **Ludhiana:** Lower Ground Floor, Shop No. AG-01, 02, 03, 3 A, 04, 05, 05-A, 06, 07, 08, 09, 10, 11. Unit No. 1 & 2, The Boulevard, Plot No.105, Mall Road, Ludhiana, Punjab, 141001, **Mumbai:** Universal Insurance Bldg., Ground Floor, Sir P. M. Road, Fort, Mumbai 400 001, **Nagpur:** M. G. House, Rabindranath Tagore Road, Besides Board Office, Civil Lines, Nagpur 440 001, Maharashtra, **Nashik:** Mazda Towers, Tryambak Naka, F.P. No.183, C.T.S. No.620.9, GPO Road, Nashik 422001, Maharashtra, **New Delhi:** "Statesman House", 148, Barakhamba Road, New Delhi 110 001, **Patna:** Lok Nayak Jay Prakash Bhawan, Dak Bungalow Crossing, Patna 800001, Bihar, **Pune:** Sterling Plaza, Plot No.1262/B, Jangli Maharaj Road, Near Deccan Gymkhana, Pune 411004, **Rajkot:** "Titan", Near K K V Circle, Kalawad Road, Rajkot 360005, **Surat:** Digvijay Towers, Opp. St. Xavier'S School, Ghod Dod Road, Surat - 395 001, **Vadodara:** Vardhaman Complex, Opp. G.E.B., Near Pizza Hut, Race Course Circle (North), Vadodara 390 007, Gujarat

Reliance Gold Savings Fund

(An Open Ended Fund of Fund Scheme)

Offer for Units of Rs. 10/- per unit for cash during the New Fund Offer Period and at NAV based prices upon reopening

SPONSOR Corporate Office: Reliance Capital Limited H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Koparkhairne, Navi Mumbai - 400 710. Tel : 022 - 30327000, Fax. 022 - 30327202 TRUSTEE Reliance Capital Trustee Co. Limited Corporate Office: 11th floor & 12th floor, One Indiabulls Centre, Tower 1, Jupiter Mills Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. Tel No. - 022-30994600 Fax No. - 022-30994699	INVESTMENT MANAGER Corporate Office: Reliance Capital Asset Management Limited 11th floor & 12th floor, One Indiabulls Centre, Tower 1, Jupiter Mills Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. Tel No. - 022-30994600 Fax No. - 022-30994699 REGISTRAR Karvy Computershare Pvt. Ltd. Madhura Estate, Municipal No.1-9/13/C, Plot No.13 & 13C, Survey No.74 & 75, Madhapur Village, Serlingampally Mandal & Municipality, R.R. District, Hyderabad - 500 081. Tel: 040-40308000 Fax: 040-23394828 CUSTODIAN Deutsche Bank A.G. Kodak House, 222, Dr. D.N. Road, Mumbai - 400 001	AUDITORS TO THE SCHEME Haribhakti & Co. Chartered Accountants 42, Free Press House, Nariman Point, Mumbai - 400 021 E-mail : customer_care@reliancecmutual.com 'Touchbase' Toll free 3030 1111 Investors using mobile phones need to prefix STD Code of their respective city before 3030 1111. MTL/BSNL subscribers need to dial 022 - 3030 1111. Overseas callers need to dial 91 - 22 - 30301111. Website: www.reliancecmutual.com REGISTERED OFFICE Reliance Capital Asset Management Limited/ Reliance Capital Trustee Co. Limited "Reliance House", Nr. Mardia plaza, Off. C.G. Road, Ahmedabad 380006
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Scheme	New Fund Offer Opens	New Fund Offer Closes	Scheme re-opens for continuous sale & repurchase on or before
Reliance Gold Savings Fund	14th February, 2011	28th February, 2011	14th, March, 2011

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations, etc. investors should, before investment, refer to the Scheme Information Document & Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.reliancecmutual.com The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM. This KIM is dated January 25, 2011.

INVESTMENT OBJECTIVE -

The investment objective of the Scheme is to seek to provide returns that closely correspond to returns provided by Reliance Gold Exchange Traded Fund (RGETF).

ASSET ALLOCATION PATTERN OF THE SCHEME:

Under normal circumstances, the anticipated asset allocation would be:

Instruments	Indicative asset allocation (% of total assets)		Risk Profile
	Minimum	Maximum	
Units of Reliance Gold Exchange Traded Fund (RGETF)	95%	100%	Medium to High
Reverse repo and/or CBLO and/or short-term fixed deposits and/or Schemes which invest predominantly in the money market securities or Liquid Schemes*	0%	5%	Low to Medium

*The Fund Manager may invest in Liquid Schemes of Reliance Mutual Fund. However, the Fund Manager may invest in any other scheme of a mutual fund registered with SEBI, which invest predominantly in the money market securities.

The deviation from the underlying ETF may occur mainly on account of the receipt of cash flows which on an average takes 5 days given the existing operational procedure.

WHAT ARE THE INVESTMENT STRATEGIES?

To achieve the investment objective, the scheme will predominantly invest in units of RGETF which is registered with SEBI and / or permitted by SEBI from time to time. The investments could be made either directly with the underlying fund or through the secondary market. The scheme will also invest in money market instruments. The AMC shall endeavor that the returns of Reliance Gold Savings Fund will replicate the returns generated by the underlying ETF and is not expected to deviate more than 2%, on an annualized basis net of recurring expenses in the Scheme.

The deviation from the underlying ETF as specified above shall mainly be on account of the receipt of cash flows which on an average takes 5 days given the existing operational procedure.

The table shows below the impact that could happen on fund performance as a result of delay in receipt of money over previous six months ending on 28 Oct, 2010.

% difference in prices between 'n' days	2 days	3 days	4 days	5 days	6 days	7 days
Average	0.20%	0.30%	0.41%	0.52%	0.63%	0.75%
Max	4.08%	3.62%	5.43%	5.21%	5.77%	6.43%
Min	-2.81%	-3.28%	-2.91%	-2.98%	-2.94%	-3.01%

The fund would endeavor to maintain the indicated asset allocation. However there could be a variance in the asset allocation on account of receipt of cash flows as mentioned above, which on an average takes 5 business days to clear given the existing operational procedure*

Banking and Utilization of Funds**A) Banking of Funds**

Following are the various modes of payments for Purchase/Additional purchases and SIP transactions for Reliance Gold Savings Fund

1. Electronic mode:**Real Time Gross Settlement (RTGS)**

Any investor can transfer funds thru RTGS for amounts exceeding Rs.2 Lacs (limit specified by RBI as of now) within the stipulated cut off time prescribed by the Bank and investor should ensure that the remitting bank, branch are RTGS enabled. In this

mode as per instructions of investors, the funds get transferred to the scheme account (beneficiary's account) on the same day.

National Electronic Funds Transfer (NEFT)

Any investor can transmit funds thru NEFT Mode for amounts less than Rs.2 Lacs (Limit prescribed by RBI). NEFT has 11 settlement cycles and the funds get transferred in batch mode. If the funds are transferred after 5 p.m. on any working day then the funds are moved to the beneficiary's account invariably only on the next day.

Electronic Clearing System (ECS)

There are 84 ECS locations across India. This mode is generally used for SIP (Systematic Investment plan) for small ticket size Investor. After getting a mandate from the Investor, funds are cleared from the respective account of the investors bank to the scheme account i.e. beneficiary's account. Funds are usually settled within 2 days and for few locations beyond 2 days depending on the clearing cycle of the respective locations This is also one of the safest modes of transfer of funds thru electronic clearing introduced by RBI.

Auto Debit

If an Investor is having account with the bank, where a Scheme is also having account, the Fund Transfer is happening through Auto Debit mode. The Funds are credited to Scheme account on the same day. This facility is carried out on the basis of mandate given by the Investor. This is generally used for SIP type of transactions, where there is a small ticket size and Investor wants to continue his Investment at specific intervals.

2. All categories of Investors - for Physical mode

Magnetic Ink Character Recognition (MICR) instrument:

Any cheques/DD deposited in MICR clearing generally takes two days time and for certain locations beyond 2 days depending on the clearing cycle and for credit to beneficiary account. In some location, it takes three to seven days, since the clearing is depending on SBI or SBI associates or some of Public sector Banks.

Post Dated Cheque (PDC)

PDC is nothing but postdated cheques, which is generally obtained from the investors for SIP transactions at remote locations which are not covered by ECS or Auto Debit where an investor can opt for a SIP cycle and issue post dated cheques. The cheques are banked on the respective cycle dates and the clearing is based on the normal MICR clearing cycle as specified by RBI/SBI from time to time.

Transfer instrument

An Investor maintaining an account with the bank, where the scheme is also maintaining account, the transfer of funds takes place simultaneously and the Fund movement takes places in a seamless manner.

S. No.	Payment Mode	Clearing
1.	RTGS	Same Day
2.	NEFT	If before 5 PM then same day otherwise next day
3.	ECS	One/Two days or Five/seven days(Depending on the clearing cycle of that particular location)
4.	Auto Debit	Same Day
5.	PDC	As per MICR clearing cycle of RBI/SBI
6.	MICR	Two days but in some cases 3-7 Days
7.	Transfer Instrument	Same Day

Funds realisation process from Tier I, Tier II cities etc needs to be included for MICR and ECS mandates with illustration.

The table below highlights the Clearing Mechanism of the funds based on various modes of payments based on different types of location for lumpsum investments:

Location/ Mode of clearing	RTGS	NEFT	ECS (RBI locations)	ECS (Non RBI locations)	MICR (RBI locations)	MICR (Non - RBI locations)
Tier I	T day	T day upto 5.00pm, Otherwise T+1	T+3 days	NA	T+2 days	NA
Tier II	T day	T day upto 5.00pm, Otherwise T+1	T+3 days	T+3 days	T+2 days	T+3 days
Tier III	T day	T day upto 5.00pm, Otherwise T+1	NA	T+4 days	NA	T+4 days
Tier IV	T day	T day upto 5.00pm, Otherwise T+1	NA	T+5 days	NA	T+5 days

The table below highlights the % of funds received on Systematic Investments Plans receives from ECS location for the month of November 2010:

SIP Date	pay date	% of funds received	Cumulative %
02-Nov-10	T+1 03-Nov-10	1.54%	1.54%
	T+2 04-Nov-10	95.05%	96.59%
	T+3 05-Nov-10	2.62%	99.21%
	T+5 09-Nov-10	0.76%	99.97%
	T+6 10-Nov-10	0.03%	100.00%
2-Nov-10 Total		100.00%	
10-Nov-10	T+1 11-Nov-10	1.44%	1.44%
	T+2 12-Nov-10	95.73%	97.17%
	T+3 13-Nov-10	2.68%	99.85%
	T+4 16-Nov-10	0.15%	100.00%
10-Nov-10 Total		100.00%	
18-Nov-10	T+1 19-Nov-10	1.66%	1.66%
	T+2 20-Nov-10	95.08%	96.74%
	T+3 22-Nov-10	0.70%	97.44%
	T+4 23-Nov-10	2.56%	100.00%
18-Nov-10 Total		100.00%	
29-Nov-10	T+1 30-Nov-10	1.70%	1.70%
	T+2 01-Dec-10	95.18%	96.88%
	T+3 02-Dec-10	3.11%	99.99%
	T+4 03-Dec-10	0.01%	100.00%
29-Nov-10 Total		100.00%	

As per the above table for the month of November 2010, almost 99% of credit is happening into our account by T+3.

B) Clearance of Funds

Availability of Clear Funds For Equity Funds		
Source	% of Inflows	Avg. no. of days (Funds cleared)
RTGS	0.35	T day
NEFT	1.00	T day
Transfers	20.56	T day
Online Transfer	24.69	70% on T day and 30% on T+1 DAY
MICR	53.41	90% on T+2 day and 10% on T+5 to 7 days
Total	100.00	

Weighted Average of Inflows into Equity Funds is maximum 3 days

Availability of Clear Funds For Non Liquid Debt Funds		
Source	Amounts In Crs	Avg. no. of days (Funds cleared)
RTGS	25.01	T day
NEFT	-	T day
Transfers	39.20	T day
Online Transfer	15.55	70% on T day and 30% on T+1 DAY
MICR	20.24	90% on T+2 day and 10% on T+5 to 7 days
Total	100.00	

Weighted Average of Inflows into Debt Funds is maximum 2 days.

The above data for inflow of clear funds for equity and non liquid debt schemes is for the month of November, 2010. The average number of days of inflow of clear funds into Reliance Gold Savings Fund may differ depending on the mode/source of transaction.

RCAM will on immediate basis deploy the clear funds available in the scheme account either through stock exchange platform or directly through AMC.

C) Utilization of Funds : Transactions are accepted before the cut off time as specified by SEBI from time to time. All the transactions are reported in our Registrars and Transfer Agents system by the respective branches across India and funds get deposited into the banks accounts. On the basis of clear Funds being available for deployment, cash flows are reported to the fund manager on timely basis.

The inputs regarding cash flows by various modes of acceptance will be planned on a daily basis. The subscription/redemption request will also be reported and used as a basis for investing in RGETF on realization of funds. This will also form the basis for subsequent deployment of funds in RGETF. The deployment will be carefully planned on the basis of the mode of acceptance of instrument to moderate tracking error. Fund Manager will either execute trade the units of RGETF on exchange or subscribe directly to RGETF (direct via AMC) depending on market dynamics in the best interest of investors.

RISK MITIGATION FACTORS/RISK CONTROL:

Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process. The fund will comply with all applicable exposure limits and take actions. Effective and continuous monitoring of the scheme shall be ensured and necessary actions, if any shall be taken, if required.

Tracking error	Source of tracking error	Measures taken by RMF to reduce tracking error
Tracking error with "Total returns index": It shall be calculated as the standard deviation of the difference of the scheme and benchmark weekly returns over the concerned period. The total returns index is the one where the returns also include the dividend paid by the underlying portfolio.	Delay in the purchase or sale due to market Illiquidity	RMF appoints leaders in bullion business as Authorized participants/Market Makers to enhance liquidity on the stock exchange and reduce the impact cost and that will help RMF to minimize tracking error
	Availability of Gold bars for creation of RGETF	RMF appoints leading bullion banks to make gold bars available for creation of underlying scheme (RGETF) and that in turn will help minimize tracking error.
	Delay in receipt of subscription/SIP inflows	The inputs regarding cash flows by various modes of acceptance will be estimated on a daily basis by RMF. The subscription/redemption request will also be reported and used as a basis for planning investments in RGETF. The deployment will be carefully planned on the basis of the mode of acceptance of instrument to moderate tracking error.
	Funds flows in Gold Saving funds of value lesser than Creation lot size of RGETF	For small amounts of inflows/outflows which are less than the creation size of RGETF, the Reliance Gold Savings fund will buy/sell RGETF units directly on the stock exchange without waiting for additional subscription redemption to minimize tracking error.
	The trade execution prices for RGETF may be different from NAV of RGETF.	The execution price of RGETF will be a factor of demand/supply on the stock exchange. The difference tends to average out over a longer time horizon and that will moderate tracking error.
	The holding of a cash position and accrued income prior to distribution of income and payment of accrued expenses, funds to meet redemptions, recurring expenses etc.	RMF will keep offsetting the expenses/interest against the net inflows/outflows and keep investing/redeeming the balance amount from RGETF to minimize the tracking error in best interest of investors.

RISK PROFILE OF THE SCHEME:

(a) Investors may please note that they will be bearing the expenses of the relevant fund of fund scheme in addition to the expenses of the underlying schemes in which the fund of fund scheme makes investment.

(b) The Scheme may invest predominantly in RGETF of Reliance Mutual Fund. Hence the Scheme's performance may depend upon the performance of the underlying mutual fund scheme. Any change in the investment policies or the fundamental attributes of the underlying scheme could affect the performance of the Scheme.

(c) The investors of the Scheme will bear dual recurring expenses and possibly dual loads, viz, those of the Scheme and those of the underlying Schemes. Hence the investor under the Scheme may receive lower pre-tax returns than what they could have received if they had invested directly in the underlying Schemes in the same proportions.

(d) The Portfolio disclosure of the Scheme will be limited to providing the particulars of the underlying schemes where the Scheme has invested and will not include the investments made by the underlying Schemes. However, as the scheme proposes to invest only in RGETF, the underlying assets will by and large be physical gold.

(e) The changes in asset allocation may result in higher transaction costs.

(f) The value (price) of gold may fluctuate for several reasons and all such fluctuations will result in changes in the NAV of units under the scheme.

(g) The factors that may effect the price of gold, among other things, include demand and supply for gold in India and in the global market, Indian and Foreign exchange rates, Interest rates, Inflation trends, trading in gold as commodity, legal restrictions on the movement/trade of gold that may be imposed by RBI, Government of India or countries that supply or purchase gold to/from India, trends and restrictions on import/export of golden jewellery in and out of India, etc.

(h) The fund assets are predominantly invested in RGETF and valued at the market price of the said units on the principal exchange.

(i) The same may be at a variance to the underlying NAV of the fund, due to market expectations, demand supply of the units, etc. To that extent the performance of scheme shall be at variance with that of the underlying scheme/s.

(j) The endeavour would always be to get cash on redemptions from the underlying fund. However, in case the underlying fund is unable to sell for any reason, and delivers physical gold, there could be delay in payment of redemptions proceeds pending such realization.

(k) The fund will subscribe according to the value equivalent to unit creation size as applicable for each of the underlying scheme. When subscriptions received are not adequate enough to invest in creation unit size, the subscriptions may be deployed in debt and money market instruments which will have a different return profile compared to gold returns profile.

(l) The liquidity of the Scheme's investments may be inherently restricted by trad-

ing volumes, settlement periods and transfer procedures. In the event of an inordinately large number of redemption requests, or of a re-structuring of the Scheme's investment portfolio, these periods may become significant.

(m) Although, the objective of the Fund is to generate optimal returns, the objective may or may not be achieved. The investors may note that if the AMC/Investment Manager is not able to make right decision regarding the timing of increasing exposure in falling market, it may result in negative returns. Given the nature of scheme, the portfolio turnover ratio may be on the higher side commensurate with the investment decisions and Asset Allocation of the Scheme. At times, such churning of portfolio may lead to losses due to subsequently negative or unfavorable market movements.

(n) The NAV of the scheme to the extent invested in Money market securities are likely to be affected by changes in the prevailing rates of interest and are likely to affect the value of the Scheme's holdings and thus the value of the Scheme's Units.

(o) While securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges. Money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the Scheme and may lead to the Scheme incurring losses till the security is finally sold.

(p) Investment decisions made by the AMC may not always be profitable, even though it is intended to generate capital appreciation and maximize the returns by actively investing in equity and equity related securities.

(q) The tax benefits available under the scheme are as available under the present taxation laws and are available only to certain specified categories of investors and that is subject to fulfillment of the relevant conditions. The information given is included for general purposes only and is based on advice that the AMC has received regarding the law and the practice that is currently in force in India and the investors and the Unitholders should be aware that the relevant fiscal rules and their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Investor/Unitholder is advised to consult his/her own professional tax advisor.

Risk associated with investments in RGETF

Market Risk, Market Trading Risks, Lack of Market Liquidity, Time lag in procurement/redemption of physical gold, RGETF may trade at prices other than NAV, Operational Risks, Regulatory Risk, Political Risks, Competition Risks, Credit & Interest Rate Risk, Redemption Risk, Asset Class Risk, Tracking Error Risk. For detailed information on risk factors, **please refer to the Scheme Information Document for full disclosure.**

PLANS & OPTIONS:

The Scheme will have following plans & options:

(a) Growth Plan - (1) Growth Option

(b) Dividend Plan - (1) Dividend Payout Option (2) Dividend Reinvestment Option

APPLICABLE NET ASSET VALUE (AFTER THE SCHEME OPENS FOR REPURCHASE & SALE):

i) Subscriptions/Purchases including switch - ins

In respect of valid applications upto Rs 1 lac & switches (of all values), applications received through electronic mode (of all values) including our website, transaction through Channel Partners and through Stock Exchange Platform, upto 3 p.m, the closing NAV of the day on which application is received shall be applicable.

Any purchase/Additional Purchase of and above Rs 1 lac will be accepted only through confirmed status of RTGS mode and Transfer Cheques. The cut off timing for accepting subscriptions through RTGS mode and Transfer cheques shall be up to 3 pm and the closing NAV of the day on which application is received shall be applicable.

In case the application doesn't conform to the above criteria, the application will be liable to be rejected.

ii) Redemptions including switch - outs

In respect of valid applications received upto 3 p.m. by the Mutual Fund, closing NAV of the day of receipt of application, shall be applicable.

In respect of valid applications received after 3 p.m. by the Mutual Fund, the closing NAV of the next business day shall be applicable.

MINIMUM APPLICATION AMOUNT/ NUMBER OF UNITS (During NFO and continuous offer)

Minimum Application Amount: Rs 5000 and in multiples of Re 1 thereafter

Additional Purchase Amount : Rs 1000 and in multiples of Re 1 thereafter

REPURCHASE (Redemption)

Redemptions can be for any amount or any number of units. However, in order to keep the account in operation, minimum balance equal to the minimum subscription amount under each of the plans, is required to be maintained in the account. RCAM reserves the right to close an investor's account if the value of the unit balance in the account falls below the minimum subscription amount under each of the plans. In such an event, RCAM reserves the right to compulsorily redeem the balance units in the account completely at the applicable redemption price.

DESPATCH OF REPURCHASE (REDEMPTION) REQUEST

Within 10 working days of receipt of redemption request at the authorised centre of Reliance Mutual Fund.

BENCHMARK INDEX: The Scheme's performance will be benchmarked against the price of physical gold.

DIVIDEND POLICY: Dividend will be distributed from the available distributable surplus after the deduction of the dividend distribution tax and the applicable surcharge, if any. Dividend declaration / distribution shall be made in accordance with SEBI circular no. SEBI/IMD/CIR No.1/64057/06 dated April 4, 2006 or any amendment thereto from time to time. Please refer to the SID.

NAME OF THE FUND MANAGER: Mr Hireen Chandaria

NAME OF THE TRUSTEE COMPANY: Reliance Capital Trustee Co. Limited

PERFORMANCE OF THE SCHEME: This scheme being a new offering does not have any performance track record.

EXPENSES OF THE SCHEME (During NFO and continuous offer)

Load Structure : The following Load Structure is applicable during the new fund offer

and continuous offer including SIP installments in the scheme till further notice.

Entry Load - Nil

In accordance with the requirements specified by the SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009 no entry load will be charged for purchase / additional purchase / switch-in accepted by the Fund with effect from August 01, 2009. Similarly, no entry load will be charged with respect to applications for registrations under systematic investment plans/ systematic transfer plans accepted by the Fund with effect from August 01, 2009.

Exit Load - 2% - If redeemed or switched out on or before completion of 1 year from the date of allotment of units, Nil - If redeemed or switched out after the completion of 1 year from the date of allotment of units.

Switchover Facility

Available, subject to minimum Rs. 5000/- & any amount thereafter in switch in scheme (for opening a new folio/account) and minimum Rs 1000 & any amount thereafter for additional switch in.

Inter scheme Switch: At the applicable exit loads in the respective schemes.

Inter Plan/Inter Option Switch: No load applicable for Inter Plan/Inter Option Switch.

Contingent Deferred Sales Charge (CDSC) 0%

New Fund Offer Expenses: These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid marketing and advertising, registrar expenses, printing and stationary, bank charges etc. The NFO expenses shall be borne by the AMC.

Annual Scheme Recurring Expenses - The AMC has estimated that following % of the weekly average net assets of the scheme will be charged to the scheme as expenses for the actual current expenses being charged, the investor should refer to the website of the mutual fund.

Estimated Expenses	
Particulars	% of Net Assets
Investment Management & Advisory Fee	0.00
Custodial Fees	0.01
Registrar & Transfer Agent Fees including cost related to providing accounts statement, dividend/redemption cheques/warrants etc.	0.05
Marketing & Selling Expenses including Agents Commission and statutory advertisement	0.10
Brokerage & Transaction Cost pertaining to the distribution of units	0.55
Audit Fees / Fees and expenses of trustees	0.01
Costs related to investor communications	0.01
Costs of fund transfer from location to location	-
Other Expenses	0.02
Total Recurring Expenses	0.75

The above expenses are estimates only and are subject to change as per actual but within SEBI specified limits.

The expenses under any head may be more or less than as specified expenses in the table above, but the total recurring expenses that can be charged to the Scheme will be within the limits as specified by SEBI from time to time. The expenses over and above the limits specified above will be borne by the AMC.

The investors may please note that no Investment Management & Advisory Fee will be charged in this Scheme. Further, the weighted average of the recurring expense ratio of the Scheme shall not exceed 0.75% of the daily or weekly average net assets (depending upon whether the NAV of the scheme is calculated on daily or weekly basis) of the Scheme. The aggregate fees and expenses charged to the RGETF, the units of which are the underlying securities in this FOF Scheme, will eventually get cascaded in this Scheme.

The investors in the Scheme will be charged a maximum of 1.5% of the daily or average weekly net assets of RGSF including the expenses charged in its underlying investments in Reliance Gold Exchange Traded Fund.

WAIVER OF LOAD FOR DIRECT APPLICATIONS

Pursuant to SEBI circular No. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009, no entry load shall be charged for all the mutual fund schemes. Therefore the procedure for the waiver of load for direct application is no longer applicable.

TAX TREATMENT FOR THE INVESTORS (UNITHOLDERS): Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.

Daily Net Asset Value (NAV) Publication: The AMC will calculate and disclose the first NAV within five business days of allotment. Subsequently, the NAV will be calculated and disclosed at the close of every Business Day which shall be published in at least two daily newspapers and also uploaded on the AMFI site www.amfiindia.com and Reliance Mutual Fund site i.e. www.reliancemutual.com by 10.00 a.m. on the following business day.

FOR INVESTOR GRIEVANCES PLEASE CONTACT :

Karvy Computershare Pvt. Ltd. :- Madhura Estate, Municipal No.1-9/13/C, Plot No.13 & 13C, Survey No.74 & 75, Madhapur Village, Serlingampally Mandal & unicity, R.R. District, Hyderabad - 500 081. Tel: 040-40308000 Fax: 040-23394828

Reliance Mutual Fund :- 11th floor & 12th floor, One Indiabulls Centre, Tower 1, Jupiter Mills Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013.

Tel No. - 022-30994600 Fax No. - 022-30994699, Customer Care - 3030 1111 Toll free No. 1800-300-11111

Email - customer_care@reliancemutual.com

UNITHOLDERS' INFORMATION :

Accounts statement (on each transaction), Annual financial results and Half yearly portfolio disclosure shall be provided to investors by post or published as per SEBI Regulations.

Key Information Memorandum Reliance Liquid Fund – Treasury Plan

(An Open Ended Liquid Scheme)

Continuous offer of Reliance Liquid Fund–Treasury Plan
at NAV based prices

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the Scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations, etc., investors should, before investment, refer to the respective Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.reliancefund.com.

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM. This KIM is dated January 25th, 2011.

Investment objective : The primary investment objective of the scheme is to generate optimal returns consistent with moderate levels of risk and high liquidity. Accordingly, investments shall predominantly be made in Debt and Money Market Instruments.

Asset Allocation Pattern : Call Money/Cash/Repo and Reverse Repo– 0 – 50%, Money Market Instruments (Mibor linked instruments),CPs, T-Bills, CDs and/or other Short Term papers) 0 – 95%.

Plans and Options : Under Retail & Institutional Plan: Growth option & Dividend option (Payout & Reinvestment option). **Dividend Frequency:** Under Dividend Payout Option: Monthly & Quarterly; Under Dividend Reinvestment: Daily, Weekly, Monthly, Quarterly. If the dividend declaration date for any of the specified frequencies is a non business day then the immediate next business day becomes the record date

Applicable NAV :

1) For Purchases:

a. For valid applications received upto 2.00 p.m. on a day and funds for the entire subscription/purchase as per the application are credited to the bank account of the respective liquid scheme and are available for utilization before the cut-off time, the closing NAV of the day immediately preceding the day of receipt of application;

b. In respect of valid applications received after 2.00 p.m. on a day and funds for the entire subscription/purchase as per the application are credited to the bank account of the respective liquid scheme and are available for utilization on the same day, the closing NAV of the day immediately preceding the next business day; and

c. Irrespective of the time of receipt of application, where the funds for the entire subscription/purchase as per the application are not credited to the bank account of the respective liquid scheme and are not available for utilization before the cut-off time, the closing NAV of the day immediately preceding the day on which the funds are available for utilization.

2) For switch-in to Liquid Schemes/Plans from other Schemes of RMF:

a. Application for switch-in is received before the applicable cut-off time.

b. Funds for the entire amount of subscription/purchase as per the switch-in request are credited to the bank account of the respective switch-in liquid schemes before the cut-off time.

c. The funds are available for utilization before the cut-off time, by the respective switch-in schemes.

Redemptions including Switch – outs: In respect of valid applications received upto 3.00 pm on a working day – the closing NAV of the day immediately preceding the next business day and In respect of valid applications received after 3.00 pm on a working day – the closing NAV of the next business day.

Minimum Application Amount : Retail Plan: Rs. 5,000 and in multiples of Re. 1 thereafter; Institutional Plan: Rs. 1,00,00,000 and in multiples of Re. 1 thereafter

Minimum Additional Purchase Amount : Rs 1,000 & in multiples of Re. 1 thereafter

Minimum Redemption : Redemptions can be for any amount or any number of units. However, in order to keep the account in operation, minimum balance equal to the minimum subscription amount under each of the plans, is required to be maintained in the account.

Benchmark : Crisil Liquid Fund Index

Fund Manager : Prashant Pimple

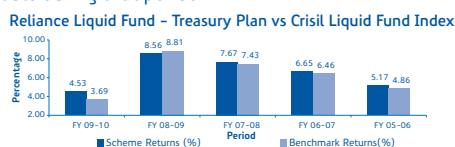
Performance of the Scheme as on 31/12/2010: Based on NAV of Retail Plan – Growth Plan – Growth option. Date of Inception 23/03/98

Compounded Annualised Returns				
Period	1 Years	3 Years	5 years Returns	Since Inception
Scheme Returns %	4.99	6.37	6.54	6.71
Benchmark Returns %	5.12	6.12	6.38	N.A.^

^ No comparable index available during that period.

Performance of the Scheme as on 31/03/2010

Absolute returns for each Financial Year for the last 5 years



Past performance may or may not be sustained in future

Calculation assume that all payouts during the period have been re-invested in the units of the scheme at the then prevailing NAV. All the returns are of Retail Plan– Growth Plan – Growth Option

Expenses of the scheme (i) Load Structure

Entry Load : Nil

In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor

Exit Load : Nil

(ii) Recurring Expenses : As per SEBI (Mutual Funds) Regulations 1996, the maximum expenses that can be charged to a scheme are as follows:

First Rs. 100 crores 2.25%, Next Rs. 300 crores 2.00%, Next Rs. 300, crores 1.75%, Balance 1.50%

Actual expenses as on 31/3/10 : Retail Plan: 0.60% Institutional Plan: 0.56% (For the previous financial year (2009–2010) Year to date Ratio to Average AUM)

Key Information Memorandum Reliance Medium Term Fund

(An open ended Income Scheme with no assured returns)

Continuous offer of Reliance Medium Term Fund
at NAV based prices

Investment objective : The primary investment objective of the scheme is to generate regular income in order to make regular dividend payments to unitholders and the secondary objective is growth of capital.

Asset Allocation Pattern : Money Market Instruments/Short Term debt Instruments/Floating Rate Notes with maturity/interest rate reset period not exceeding 3 months 0%– 80%. Money Market Instruments (CPs, T-Bills, CDs) and/or other Short Term debt instruments (Floating Rate Notes, Short Tenor NCDs, Securitized debt#) and any other instrument with duration of more than 3 months but not exceeding 3 years 20% – 100%#Securitized debt upto 80% of the corpus.

Plans and Options : Growth Plan (Growth option) & Dividend Plan (Payout & Reinvestment options)

Applicable NAV :

1) Purchases for an amount of 1 crore and above:

a. In respect of valid application received before 3.00 p.m. and funds for the entire amount of subscription / purchase as per the application are credited to the bank account of the respective scheme and are available for utilization before the cut-off time, the closing NAV of the day shall be applicable;

b. In respect of valid application received after 3.00 p.m. and funds for the entire amount of subscription / purchase as per the application are credited to the bank account of the respective scheme and available for utilization before the cut-off time of the next business day, the closing NAV of the next business day shall be applicable;

c. Irrespective of the time of receipt of application, the closing NAV of the day on which the funds are credited to the bank account of the respective scheme and available for utilization before the cut-off time on any subsequent business day, the closing NAV of such subsequent business day shall be applicable.

2) For switch-in of 1 crore and above from other schemes of RMF:

a. Application for switch-in is received before the applicable cut-off time;

b. Funds for the entire amount of subscription/purchase as per the switch-in request are credited to the bank account of the respective switch-in schemes before the cut-off time;

c. The funds are available for utilization before the cut-off time, by the respective switch-in schemes.

3) Purchases/switch-in for amount of less than 1 crore:

a. where the application is received upto 3.00 pm with a local cheque or demand draft payable at par at the place where it is received – closing NAV of the day of receipt of application;

b. where the application is received after 3.00 pm with a local cheque or demand draft payable at par at the place where it is received – closing NAV of the next business day and;

c. where the application is received with an outstation cheque or demand draft which is not payable on par at the place where it is received – closing NAV of day on which the cheque or demand draft is credited.

Redemptions including Switch – outs: In respect of valid applications received upto 3.00 pm on a working day – the closing NAV of the day immediately preceding the next business day and In respect of valid applications received after 3.00 pm on a working day – the closing NAV of the next business day.

Minimum Application Amount : Rs. 5,000 & in multiples of Re. 1 thereafter

Minimum Additional Purchase Amount : Rs. 1,000 & in multiples of Re. 1 thereafter

Minimum Redemption : Redemptions can be for any amount or any number of units. However, in order to keep the account in operation, minimum balance equal to the minimum subscription amount under each of the plans, is required to be maintained in the account.

Benchmark : Crisil Short Term Bond Fund Index

Fund Manager : Amit Tripathi & Anju Chajjer

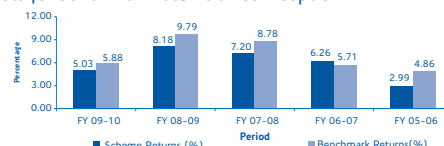
Performance of the Scheme as on 31/12/2010: Based on NAV of Retail Plan – Growth Plan – Growth option. Date of Inception 25/09/2000

Compounded Annualised Returns				
Period	1 Year	3 Years	5 years Returns	Returns Since Inception
Scheme Returns %	5.55	6.40	6.27	6.88
Benchmark Returns %	4.70	6.91	6.84	N.A.^

^ No comparable index available for benchmark returns since inception.

Performance of the Scheme as on 31/03/2010

Absolute returns for each Financial Year for the last 5 years



Past performance may or may not be sustained in future

Calculation assume that all payouts during the period have been re-invested in the units of the scheme at the then prevailing NAV. All the returns are of Growth Plan – Growth Option

Expenses of the scheme (i) Load Structure

Entry Load : Nil

In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August

1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor

Exit Load : Nil

(ii) Recurring Expenses : The total expenses of the scheme including the investment management and advisory fee shall not exceed the limits (i.e. % of the daily or average

weekly net assets) stated in Regulation 52(6) of SEBI (Mutual Funds) Regulations, 1996. (i) On the first Rs. 100 crore – 2.25%; (ii) On the next Rs. 300 crore – 2.00%; (iii) On the next Rs. 300 crore – 1.75%; (iv) Balance 1.50%;

Actual expenses as on 31/03/2010 : 0.56% (For the previous financial year (2009-2010) Year to date Ratio to Average AUM)

COMMON INFORMATION TO RELIANCE LIQUID FUND – TREASURY PLAN & RELIANCE MEDIUM TERM FUND

Risk Profile of the Scheme: Mutual Fund Units involve investment risks including the possible loss of principal. Please read the Scheme information document (SID) carefully for details on risk factors before investment. **Scheme specific Risk:** Trading volumes and settlement periods may restrict liquidity in equity and debt investments. Investment in Debt is subject to price, credit, and interest rate risk. The NAV of the Scheme may be affected, inter alia, by changes in the market conditions, interest rates, trading volumes, settlement periods and transfer procedures. The NAV may also be subjected to risk associated with investment in derivatives, foreign securities or script lending as may be permissible by the Scheme Information Document.

Despatch of Repurchase (Redemption) Request: Within 10 working days of the receipt of the redemption request at the authorised centre of Reliance Mutual Fund.

Dividend Policy: Dividend will be distributed from the available distributable surplus after the deduction of the dividend distribution tax and the applicable surcharge, if any. The Mutual Fund is not guaranteeing or assuring any dividend. Please read the Scheme information document. For details. Further payment of all the dividends shall be in compliance with SEBI Circular No. SEBI/IMD/CIR No. 1/64057/06 dated 4/4/06.

Trustee Company: Reliance Capital Trustee Co. Limited

Waiver of Entry Load for Direct Applications: Pursuant to SEBI circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, no entry load shall be charged for all the mutual fund schemes. Therefore the procedure for the waiver of load for direct application is no longer applicable.

Tax treatment for the Investors (Unit holders): Investors will be advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.

Daily Net Asset Value (NAV) Publication: The NAV will be declared on all working days and will be published in 2 newspapers. NAV can also be viewed on www.reliancecmutual.com and www.amfiindia.com

For Investor Grievances Please Contact

Name and Address of Registrar: Karvy Computershare Private Limited, (Formerly known as Karvy Consultants Limited),

Madhura Estate, Municipal No 1-9/13/C, Plot No 13 & 13C, Survey No 74 & 75 Madhapur Village, Serlingampally Mandal & Municipality, R R District, Hyderabad 500 081. Tel: 040-40308000 Fax: 040-23394828 **Reliance Mutual Fund**, One Indiabulls Centre, Tower 1, 11th & 12th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg Elphinstone Road, Mumbai-400 013 Customer Care: 1800-300-11111 (Toll free) / 3030 1111 Email: customer_care@reliancecmutual.com

For further details on the Schemes, investors are advised to refer to the Scheme Information Document.

Unitholders' Information: Accounts statement (on each transaction), Annual financial results and Half yearly portfolio disclosure shall be provided to investors by post or published as per SEBI regulations.

HOW THE SCHEME IS DIFFERENT FROM THE EXISTING OPEN ENDED DEBT SCHEMES OF THE MUTUAL FUND

Reliance Liquid Fund–Treasury Plan

Asset Allocation Pattern: Call Money/Cash/Repo and Reverse Repo– 0 – 50%, Money Market Instruments (Mibor linked instruments,)CPs, T-Bills, CDs and/or other Short Term papers) 0 – 95%, **Primary Investment Pattern:** The primary investment objective of the scheme is to generate optimal returns consistent with moderate levels of risk and high liquidity. Accordingly, investments shall predominantly be made in Debt and Money Market Instruments, **Investment Strategy:** The fund management team will endeavor to maintain a consistent performance in the scheme by maintaining a balance between safety, liquidity and profitability aspects of various investments. The fund manager will try to achieve an optimal risk return balance for management of the fixed income portfolios. The investments in debt instruments carry various risks like interest rate risk, liquidity risk, default risk, purchasing power risk etc. While they cannot be done away with, they can be minimized by diversification and effective use of hedging techniques. The fund management team will take an active view of the interest rate movement by keeping a close watch on various parameters of the Indian economy, as well as developments in global markets., **Differentiation:** This fund belongs to the family of Liquid Funds. It is targeted towards varied investor categories like retail/SMEs/HNIs due to which the minimum investment amount in the fund is Rs 5000. Since the fund is targeted towards a diverse investor base, the AUM of the fund is relatively more stable in nature. This is reflected in its portfolio wherein there is a relatively lower allocation to relative cash and cash like instruments. Also because of a more diversified investor base, the marketing expenses on an average are slightly higher than Reliance Liquidity Fund resulting in relatively higher expense charged. **Quarterly AAUM (Rs. Crore) as on December 31, 2010 : 1978, No. of Folios as on December 31, 2010 : 38606**

Reliance Liquid Fund–Cash Plan

Asset Allocation Pattern: Money Market Instruments – 80% – 100% Debt Instruments (Corporate Debt, Financial Institutions & Banking Sector Bonds, Public Sector Bonds, Government Guaranteed Bonds and related instruments) – 0% – 20%, **Primary Investment Pattern:** The primary investment objective of the scheme is to generate optimal returns consistent with moderate levels of risk and high liquidity. Accordingly, investments shall predominantly be made in Debt and Money Market Instruments., **Investment Strategy:** The fund management team will endeavor to maintain a consistent performance in the scheme by maintaining a balance between safety, liquidity and profitability aspects of various investments. The fund manager will try to achieve an optimal risk return balance for management of the fixed income portfolios. The investments in debt instruments carry various risks like interest rate risk, liquidity risk, default risk, purchasing power risk etc. While they cannot be done away with, they can be minimized by diversification and effective use of hedging techniques. The fund management team will take an active view of the interest rate movement by keeping a close watch on various parameters of the Indian economy, as well as developments in global markets., **Differentiation:** This fund also belongs to the family of Liquid Funds. The fund is managed with a relatively conservative approach to credit risk as compared to other liquid funds. Large part of the portfolio will be invested in the banks/financial institution space to achieve this objective. The fund is suitable to park very short term investment surplus for a duration ranging from a day to a month., **Quarterly AAUM (Rs. Crore) as on December 31, 2010 : 638, No. of Folios as on December 31, 2010 : 2232**

Reliance Liquidity Fund

Asset Allocation Pattern: Repo and Reverse Repo 0 – 35%, Money Market Instruments (Mibor linked instruments, CPs, T-Bills, CDs) and/or other Short Term debt instruments (Floating Rate Notes, Short Tenor NCDs, PTCs) and/or Less than 1 year maturity Gsecs– 65–100% Securitised debt upto 40% of the corpus, **Primary Investment Pattern:** The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and high liquidity. Accordingly, investments shall predominantly be made in Debt and Money Market Instruments., **Investment Strategy:** The fund management team will endeavor to maintain a consistent performance in the scheme by maintaining a balance between safety, liquidity and profitability aspects of various investments. The fund manager will try to achieve an optimal risk return balance for management of the fixed income portfolios. The investments in debt instruments carry various risks like interest rate risk, liquidity risk, default risk, purchasing power risk etc. While they cannot be done away with, they can be minimized by diversification and effective use of hedging techniques. The fund management team will take an active view of the interest rate movement by keeping a close watch on various parameters of the Indian economy, as well as developments in global markets., **Differentiation:** The fund belongs to the family of Liquid Funds. It is designed to handle extremely large ticket size investments with the minimum application amount being Rs. 5 crore. Since the fund is meant for large ticket size investors, therefore, on an average maintains low total expense ratio resulting from low marketing expense. The portfolio endeavors to maintain a larger proportion of assets in liquid, cash and near cash instruments to handle the possibility of larger volatility in a smooth manner., **Quarterly AAUM (Rs. Crore) as on December 31, 2010 : 7827, No. of Folios as on December 31, 2010 : 192**

Reliance Floating Rate Fund – Short Term Plan (Formerly Reliance Floating Rate Fund)

Asset Allocation Pattern: Money market instruments and Floating Rate Debt Securities (including Floating rate securitised debt & Fixed rate debt instruments & Floating Rate Debt Instruments swapped for Fixed Rate returns) with tenure exceeding 3 months upto a maturity of 3 years 25% – 100%. Fixed Rate Debt Securities (including securitized debt, Money Market Instruments & Floating Rate Debt Instruments swapped for fixed rate returns) 0% – 75% Securitised debt will a part of debt securities upto 50% of the corpus, **Primary Investment Pattern:** The primary investment objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of Floating Rate Debt Securities (including floating rate securitised debt, Money Market Instruments and Fixed Rate Debt Instruments swapped for floating rate returns). The scheme shall also invest in Fixed Rate Debt Securities (including fixed rate securitised debt, Money Market Instruments and Floating Rate Debt Instruments swapped for fixed returns). **Investment Strategy:** The fund management team will endeavor to maintain a consistent performance in the scheme by maintaining a balance between safety, liquidity and profitability aspects of various investments. The fund manager will try to achieve an optimal risk return balance for management of the fixed income portfolios. The investments in debt instruments carry various risks like interest rate risk, liquidity risk, default risk, purchasing power risk etc. While they cannot be done away with, they can be minimized by diversification and effective use of hedging techniques. The fund management team will take an active view of the interest rate movement by keeping a close watch on various parameters of the Indian economy, as well as developments in global markets., **Differentiation:** The fund belongs to the category of Ultra Short Term Funds. A significant portion of the fund is mandated to invest in a combination of debt securities, money market instruments and floating rate instruments with a maturity profile of three months and upto 2 years. This fund may have a slightly more aggressive credit and duration profile compared to a money manager fund and medium term fund and therefore would be suitable for investors with minimum 3 months holding period. **Quarterly AAUM (Rs. Crore) as on December 31, 2010 : 2739, No. of Folios as on December 31, 2010 : 12846**

Reliance Money Manager Fund

Asset Allocation Pattern: Debt Instruments* including Government Securities, Corporate Debt, Other debt instruments and Money Market Instruments with average maturity less than equal to 12 months– 0–100%, Debt Instruments* including Government Securities, Corporate Debt and other debt Instruments with average maturity greater than 12 months– 0–50% *Securitised debt upto 60% of the corpus., **Primary Investment Pattern:** The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities., **Investment Strategy:** The fund management team will endeavor to maintain a consistent performance in the scheme by maintaining a balance between safety, liquidity and profitability aspects of various investments. The fund manager will try to achieve an optimal risk return balance for management of the fixed income portfolios. The investments in debt instruments carry various risks like interest rate risk, liquidity risk, default risk, purchasing power risk etc. While they cannot be done away with, they can be minimized by diversification and effective use of hedging techniques. The fund management team will take an active view of the interest rate movement by keeping a close watch on various parameters of the Indian economy, as well as developments in global markets., **Differentiation:** This fund belongs to the family of ultra short term debt funds with very low exposure to MTM instruments. The fund is managed with a relatively conservative approach to credit risk and duration as compared to Reliance Medium Term Fund & Reliance Floating Rate Fund – STP. As a result of having a higher credit profile and a low MTM component, the returns may be less volatile than Reliance Medium Term Fund & Reliance Floating Rate Fund – STP. The fund portfolio is designed to generate a moderate yield pick up over liquid funds and is

HOW THE SCHEME IS DIFFERENT FROM THE EXISTING OPEN ENDED DEBT SCHEMES OF THE MUTUAL FUND

suitable for investors with investment between 1 week to 1 month. **Quarterly AAUM (Rs. Crore) as on December 31, 2010 : 12230, No. of Folios as on December 31, 2010: 16747**

Reliance Medium Term Fund

Asset Allocation Pattern : Money Market Instruments/Short Term debt Instruments/Floating Rate Notes with maturity/interest rate reset period not exceeding 3 months 0%-80%. Money Market Instruments (CPs, T-Bills, CDs) and/or other Short Term debt instruments (Floating Rate Notes, Short Tenor NCDs, Securitized debt:#) and any other instrument with duration of more than 3 months but not exceeding 3 years 20% - 100%#Securitized debt upto 80% of the corpus., **Primary Investment Pattern :** The primary investment objective of the scheme is to generate regular income in order to make regular dividend payments to unitholders and the secondary objective is growth of capital., **Investment strategy:** The fund management team will endeavor to maintain a consistent performance in the scheme by maintaining a balance between safety, liquidity and profitability aspects of various investments. The fund manager will try to achieve an optimal risk return balance for management of the fixed income portfolios. The investments in debt instruments carry various risks like interest rate risk, liquidity risk, default risk, purchasing power risk etc. While they cannot be done away with, they can be minimized by diversification and effective use of hedging techniques. Income may be generated through the receipt of coupon payments, the amortisation of the discount on debt instruments, receipt of dividends or the purchase and sale of securities in the underlying portfolio. The Scheme will, under normal market conditions, invest its net assets primarily in fixed income securities, money market instruments, cash and cash equivalents, while at the same time maintaining a small exposure to the equity market. The fund management team will take an active view of the interest rate movement by keeping a close watch on various parameters of the Indian economy, as well as developments in global markets.

Differentiation : This fund belongs to the family of ultra short term debt funds, with moderate exposure to MTM assets. The portfolio is positioned at the shorter end of the yield curve but has a leeway to take marginal exposure to securities upto 1 year maturity in case value is identified at that part of the curve. This fund can marginally enhance the credit risk profile of the portfolio to enhance returns.

The NAV of the fund may be a little more volatile than a liquid fund because of a higher MTM component in the fund. The fund is suitable for investors with an investment horizon of 1 month or more. **AUM (Rs. Crore) as on December 31, 2010 : 3256, No. of Folios as on December 31, 2010 : 27586**

Reliance Short Term Fund

Asset Allocation Pattern : Debt & Money market instruments with average maturity upto 1 year 60% - 100% Debt instruments with average maturity greater than a year and normally upto 7 years depending upon availability 0% - 40%., **Primary Investment Pattern :** The primary investment objective of the scheme is to generate stable returns for investors with a short term investment horizon by investing in fixed income securities of a short term maturity., **Investment Strategy :** Reliance Short Term Fund is positioned as an intermediate product positioned between the long term Income Fund (Reliance Income Fund) and the very short term liquid fund (Reliance Liquid Fund). Accordingly, investments will be made mainly in short to medium term maturity debt instruments in line with the investment objective of the Scheme of achieving stable returns. The fund management team will endeavor to maintain a consistent performance in the scheme by maintaining a balance between safety, liquidity and profitability aspects of various investments. The fund manager will try to achieve an optimal risk return, balance for management of the fixed income portfolios. The investments in debt instruments carry various risks like interest rate risk, liquidity risk, default risk, purchasing power risk etc. While they cannot be done away with, they can be minimized by diversification and effective use of hedging techniques.

Differentiation : The fund belongs to the family of income funds. It is suitable for investors with short to medium term investment horizon of 6 - 9 months and medium appetite for risk. The fund predominantly invests in various debt instruments like Government and Corporate bonds, Securitized Debt, Money Market Instruments etc and normally maintains a moderate maturity of the portfolio between 1 - 2 years., **Quarterly AAUM (Rs. Crore) as on December 31, 2010 : 4117, No. of Folios as on December 31, 2010 : 8336**

Reliance Regular Savings Fund- Debt Option

Asset Allocation Pattern : Debt Instruments (including securitised debt) with maturity of more than 1 year - 65-100% Money Market Instruments (including Cash/ Call Money & Reverse Repo) and Debentures with maturity of less than 1 year - 0-35% (Securitized debt will be a part of the debt securities, upto 25% of the corpus), **Primary Investment Pattern :** The primary investment objective of this option is to generate optimal returns consistent with a moderate level of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments will predominantly be made in Debt & Money Market Instruments., **Investment Strategy :** The Fund Management Team will endeavor to maintain a consistent performance in the Scheme by maintaining a balance between safety, liquidity & profitability aspects of various investments. The Scheme will, under normal market conditions, invest its net assets in fixed income securities like Central Government securities, Treasury Bills, Corporate Bonds, and CBL0 etc. The scheme may also invest its net assets in Derivatives like Interest rate swaps, Forward Rate agreements and other such instruments as permitted by RBI / SEBI. To reduce the volatility, the fund will keep a low government security exposure. The exposure in government securities will generally not exceed 50% of the corpus of the scheme. Some of the Debt Instruments may not be listed and investments will be made through public offer or private placement or secondary market open fund. The average maturity of the debt portfolio may normally be maintained between 1 and 7 years., **Differentiation :** This fund also belongs to the family of income funds. This fund is positioned towards the retail/HNI/SME kind of fixed income investors. The fund has a limit on the amount that the investor can invest in a month. The fund basically seeks to benefit from any opportunity available in the debt market space at different points in time and from the steepness of the yield curve. It typically maintains a moderate duration between 1 - 2 years and invests in good credit quality papers to ensure that investors have a healthy holding period return. The fund positions itself to take advantage of well researched credits and structures to enhance returns for the investors., **Quarterly AAUM (Rs. Crore) as on December 31, 2010 : 3127, No. of Folios as on December 31, 2010 : 11947**

Reliance Income Fund

Asset Allocation Pattern : Debt Instruments - 50 - 100%, Money Market Instruments - 0 - 50% The Fund will normally endeavor to keep Securitised Debt upto 40% of the corpus, **Primary Investment Pattern :** The primary investment objective of the scheme is to generate optimal returns consistent with moderate level of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments., **Investment Strategy :** The fund management team will endeavor to maintain a consistent performance in the scheme by maintaining a balance between safety, liquidity and profitability aspects of various investments. The fund manager will try to achieve an optimal risk return balance for management of the fixed income portfolios. The investments in debt instruments carry various risks like interest rate risk, liquidity risk, default risk, purchasing power risk etc. While they cannot be done away with, they can be minimized by diversification and effective use of hedging techniques. The fund management team will take an active view of the interest rate movement by keeping a close watch on various parameters of the Indian economy, as well as developments in global markets., **Differentiation :** This fund belongs to the family of income funds. It is suitable for investors with medium to longer term investment horizon of 12 months and more and medium to high appetite for risk. Income funds mainly invest in debt securities of varying maturity periods, i.e. both in short term and long term debt instruments like Government and Corporate bonds, Securitized Debt, Money Market Instruments etc, depending on the fund manager's view of the market. **Quarterly AAUM (Rs. Crore) as on December 31, 2010 : 286, No. of Folios as on December 31, 2010 : 6550**

Reliance Dynamic Bond Fund (Formerly Reliance NRI Income Fund)

Asset Allocation Pattern : Debt instruments: 0%-100%. Investment in securitised debt upto 40% may be undertaken., **Primary Investment Pattern :** The primary investment objective of the scheme is to generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt and Money Market Instruments., **Investment Strategy :** The fund management team will endeavor to maintain a consistent performance in the scheme by maintaining a balance between safety, liquidity and profitability aspects of various investments. The fund manager will try to achieve an optimal risk return balance for management of the fixed income portfolios. The investments in debt instruments carry various risks like interest rate risk, liquidity risk, default risk, purchasing power risk etc. While they cannot be done away with, they can be minimized by diversification and effective use of hedging techniques. The fund management team will take an active view of the interest rate movement by keeping a close watch on various parameters of the Indian economy, as well as developments in global markets., **Differentiation :** Reliance Dynamic Bond Fund is a fund with a dynamic asset allocation structure enabling complete flexibility in investment in debt instruments which may include investments in corporate and PSU bonds, Government Securities, money market instruments, securitized debt etc of varying tenors and the quantum of investments in any of the above mentioned categories is also flexible. Therefore, the fund intends to take medium term calls on interest rates and take significant bets on the same. A significant portion of the fund's pie shall be invested in higher rate corporate bonds, money market instruments and gilts. Credit call, if at all, will be taken on low duration securities. **Quarterly AAUM (Rs. Crore) as on December 31, 2010 : 375, No. of Folios as on December 31, 2010 : 316**

Reliance Gilt Securities Fund

Asset Allocation Pattern : Gilts - 70 - 100%, Money Market Instruments 0 - 30%, **Primary Investment Pattern :** The primary investment objective of the scheme is to generate optimal credit risk-free returns by investing in a portfolio of securities issued and guaranteed by the Central Government and State Government., **Investment Strategy** The fund management team will endeavor to maintain a consistent performance in the scheme by maintaining a balance between safety, liquidity and profitability aspects of various investments. The fund manager will try to achieve an optimal risk return balance for management of the fixed income portfolios. The investments in debt instruments carry various risks like interest rate risk, liquidity risk, default risk, purchasing power risk etc. While they cannot be done away with, they can be minimized by diversification and effective use of hedging techniques. The fund management team will take an active view of the interest rate movement by keeping a close watch on various parameters of the Indian economy, as well as developments in global markets. **Differentiation :** This fund belongs to the family of Gilt Funds. It predominantly invests in a portfolio comprising of securities issued and guaranteed by the Central Government and State Government, hence has a higher credit profile. It has a very low credit risk profile. However, it can run extremely long durations and therefore, have a higher interest rate risk profile. It is suitable for investors with an investment horizon of 12 months and longer who have a positive view on falling interest rates. **Quarterly AAUM (Rs. Crore) as on December 31, 2010 : 74, No. of Folios as on December 31, 2010 : 433**

Reliance Monthly Income Plan

Asset Allocation Pattern : Equity and Equity related Securities-0%-20%, Fixed Income Securities (Debt & Money Market Instruments) 80%-100%. Securitised debt will be a part of debt Securities upto 25% of corpus, **Primary Investment Pattern :** The primary investment objective of the scheme is to generate regular income in order to make regular dividend payments to unitholders and the secondary objective is growth of capital., **Investment Strategy :** The fund management team will endeavor to maintain a consistent performance in the scheme by maintaining a balance between safety, liquidity and profitability aspects of various investments. The fund manager will try to achieve an optimal risk return balance for management of the fixed income portfolios. The investments in debt instruments carry various risks like interest rate risk, liquidity risk, default risk, purchasing power risk etc. While they cannot be done away with, they can be minimized by diversification and effective use of hedging techniques. The fund management team will take an active view of the interest rate movement by keeping a close watch on various parameters of the Indian economy, as well as developments in global markets., **Differentiation :** This is a hybrid fund with a marginal allocation to equity which may go up to maximum 20%. This is ideal for a predominantly fixed income investor with a marginal appetite for equity risk. The investment horizon in this fund should typically be 2 years or more so that the long term benefit of having a marginal exposure to equity pays off. The fund intends to offer a predominantly fixed income investor the power of equity along with the stability of debt. **Quarterly AAUM (Rs. Crore) as on December 31, 2010 : 8322, No. of Folios as on December 31, 2010 : 235130**

Risk Mitigation Factors - Applicable for all the above mentioned Schemes

Robust measures implemented to mitigate Risk include, adoption of internal policies on investments and valuations, rigorous procedures for monitoring investment restrictions, monitoring of rating transitions, and effective implementation of various norms prescribed by SEBI from time to time.